

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-3854
October 11, 1923.

SUBJECT: EXPENSE MAIN LINE, Leased Wire System, September, 1923.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-3854a and X-3854b, covering in detail operations of the main line, Leased Wire System, during the month of September, 1923.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Fiscal Agent.

(Enclosure)

TO GOVERNORS OF ALL BANKS EXCEPT CHICAGO

X-3854a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF SEPTEMBER, 1923.

From	Bank Business	Percent of Total Bank Business (*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	33,526	2.98	6,095	-	39,621
New York	219,686	19.54	18,890	-	238,576
Philadelphia	61,672	5.49	7,369	-	69,041
Cleveland	86,720	7.71	8,278	16	95,014
Richmond	64,370	5.73	6,111	-	70,481
Atlanta	76,349	6.79	7,309	-	83,658
Chicago	142,555	12.68	10,787	-	153,342
St. Louis	90,939	8.09	7,996	-	98,935
Minneapolis	52,055	4.63	5,408	-	57,463
Kansas City	85,372	7.59	6,543	-	91,915
Dallas	78,090	6.95	4,769	48	82,907
San Francisco	132,901	11.82	14,904	-	147,805
Total					
F. R. Banks	1,124,235	100.00%	104,459	64	1,228,758
Washington	<u>272,378</u>		<u>106,218</u>	<u>330</u>	<u>378,926</u>
Grand Total	1,396,613		210,677	394	1,607,684
Percent of Total	86.87%		13.10%	.03%	
Bank Business	1,396,613	words or 86.89%			
Treasury	<u>210,677</u>	" " 13.11%			
TOTAL	1,607,290	100.00%			

(*) These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (X-3854b)

FEDERAL RESERVE BOARD,
Washington, D. C.
October 11, 1923.

092
760

REPORT OF EXPENSE
MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM SEPTEMBER, 1923.

X-3854b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro Rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ 1.00	-	\$ 251.00	\$ 645.68	\$ 251.00	\$ 394.68
New York	1,381.14	-	-	1,381.14	4,233.79	1,381.14	2,852.65
Philadelphia	190.83	-	-	190.83	1,189.53	190.83	998.70
Cleveland	388.00	-	-	388.00	1,670.55	388.00	1,282.55
Richmond	315.00	-	-	315.00	1,241.54	315.00	926.54
Atlanta	240.00	-	-	240.00	1,471.21	240.00	1,231.21
Chicago (#)	5,184.03	8.00	-	5,192.03	2,747.41	5,192.03	(*) 2,444.62
St. Louis	200.00	-	-	200.00	1,752.88	200.00	1,552.88
Minneapolis	275.00	-	-	275.00	1,003.19	275.00	728.19
Kansas City	347.35	-	-	347.35	1,644.55	347.35	1,297.20
Dallas	251.00	-	-	251.00	1,505.88	251.00	1,254.88
San Francisco	360.00	-	-	360.00	2,561.07	360.00	2,201.07
Fed. Res. Board			\$16,985.16	16,985.16			
TOTAL	\$9,382.35	\$ 9.00	\$16,985.16	\$26,376.51	\$21,667.28	\$9,391.35	\$14,720.55
				(a) 4,709.23			(&) 2,444.62
				\$21,667.28			\$12,275.93

- (#) Includes salaries of Washington operators.
 (&) Amount reimbursable to Chicago
 (*) Credit,
 (a) Received \$9.23 from War Finance Corporation and \$4,700.00 from Treasury Dept. covering business for month of September, 1923.

FEDERAL RESERVE BOARD
 WASHINGTON, D. C.
 October 11, 1923.