

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-3809  
August 14, 1923.

SUBJECT: EXPENSE MAIN LINE, LEASED WIRE SYSTEM, JULY, 1923.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-3809a and X-3809b, covering in detail operations of the main line, Leased Wire System, during the month of July, 1923.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issued C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Fiscal Agent.

(Enclosure)

TO GOVERNORS OF ALL BANKS EXCEPT CHICAGO.

X-3809a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS  
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE  
LEASED WIRE SYSTEM FOR THE MONTH OF JULY, 1923.

From	Bank Business	Percent of Total Bank Business(*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	35,830	3.14	5,881	-	41,711
New York	225,511	19.78	17,723	-	243,234
Philadelphia	59,446	5.22	5,630	-	65,076
Cleveland	95,621	8.39	6,100	-	101,721
Richmond	69,870	6.13	4,701	-	74,571
Atlanta	68,220	5.98	5,735	-	73,955
Chicago	151,139	13.26	8,715	91	159,945
St. Louis	91,288	8.01	7,033	-	98,321
Minneapolis	44,092	3.87	4,186	-	48,278
Kansas City	96,244	8.44	5,727	-	101,971
Dallas	67,835	5.95	4,297	-	72,132
San Francisco	134,821	11.83	12,706	27	147,554
Total					
F. R. Banks	1,139,917		88,434	118	1,228,469
Washington	<u>291,357</u>	<u>100.00%</u>	<u>89,049</u>	<u>775</u>	<u>381,181</u>
Grand Total	1,431,274		177,483	893	1,609,650
Percent of Total	88.92%		11.03%	.05%	
Bank Business	1,431,274 words	or 88.97%			
Treasury	<u>177,483</u>	" "	<u>11.03%</u>		
TOTAL	<u>1,608,757</u>		100.00%		

(\*) These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (X-3809b)

FEDERAL RESERVE BOARD,  
Washington, D. C.  
August 14, 1923.

REPORT OF EXPENSE  
MAIN LINE

X-3809b

FEDERAL RESERVE LEASED WIRE SYSTEM JULY, 1923.

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve
Boston	\$ 250.00	\$ -	\$ -	\$ 250.00	\$ 679.08	\$ 250.00	\$ 429.08
New York	1,501.14	-	-	1,501.14	4,277.77	1,501.14	2,776.63
Philadelphia	190.83	-	-	190.83	1,128.92	190.83	938.09
Cleveland	366.00	-	-	366.00	1,814.48	366.00	1,448.48
Richmond	315.00	-	-	315.00	1,325.72	315.00	1,010.72
Atlanta	240.00	-	-	240.00	1,293.28	240.00	1,053.28
Chicago (#)	4,921.13	-	-	4,921.13	2,867.71	4,921.13	(*)2,053.42
St. Louis	235.00	-	-	235.00	1,732.30	235.00	1,497.30
Minneapolis	289.45	-	-	289.45	836.96	289.45	547.51
Kansas City	412.66	-	-	412.66	1,825.30	412.66	1,412.64
Dallas	251.00	.75	-	251.75	1,286.79	251.75	1,035.04
San Francisco	395.00	-	-	395.00	2,558.44	395.00	2,163.44
Fed. Res. Board			16,976.36	16,976.36			
<b>TOTAL</b>	<b>\$9,367.21</b>	<b>\$ .75</b>	<b>\$16,976.36</b>	<b>\$26,344.32</b> <b>(a)4,717.57</b> <b>\$21,626.75</b>	<b>\$21,626.75</b>	<b>\$9,367.96</b>	<b>\$14,312.21</b> <b>(&amp;)2,053.42</b> <b>\$12,258.79</b>

- (#) Includes salaries of Washington operators.
- (&) Amount reimbursable to Chicago.
- (\*) Credit.
- (a) Received \$17.57 from War Finance Corporation and \$4,700.00 from Treasury Dept. covering business for month of July, 1923.

FEDERAL RESERVE BOARD,  
WASHINGTON, D. C.  
AUGUST 14, 1923.