FEDERAL RESERVE BOARD

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WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

> January 9, 1923. St. 3285.

SUBJECT: Weekly COND telegram showing condition of F. R. Banks.

Dear Sir:

Beginning with the weekly press statement showing the condition of the Federal Reserve Banks as of January 17, 1923, a new code word "CORN" will be substituted in lieu of the present code word CORD, to designate "All other liabilities" in the so-called weekly COND telegram showing the condition of the twelve Federal Reserve Banks combined, which is transmitted to the Federal reserve banks each Thursday.

Very truly yours,

E. L. Smead, Chief, Division of Bank Operations.

Letter to all Federal Reserve Agents.