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FEDERAL RESERVE BANK  
OF DALLAS

May 31, 1923

Federal Reserve Board  
Washington, D. C.

Gentlemen: Attention Mr. Walter Wyatt.

I wish to call your attention to the case of Federal Reserve Bank of Dallas vs Webster, reported in the May 24 Advance Sheet of the Federal Reporter, same being 287 Fed., 579.

This is an opinion by Judge Grubb sustaining the jurisdiction of the Federal courts in suits brought by Federal reserve banks upon promissory notes or other choses in action which the said Federal reserve banks hold by assignment.

For your information I might say that we had several cases pending at the time this matter was argued. One case-- the Federal Reserve Bank of Dallas vs City of Cleburne-- was a suit on certain warrants which had been assigned to this Bank, and the other cases, including the Federal Reserve Bank of Dallas vs Webster case, were suits on promissory notes. The same attorneys represented the various Defendants in all of these suits and consequently only one argument was made on the jurisdictional question. In the opinion referred to the style of the case is given as Federal Reserve Bank of Dallas vs Webster although the body of the opinion refers to the case of Federal Reserve Bank of Dallas vs City of Cleburne. There are certain other typographical errors in the opinion.

This case might be of value to some of the other Federal reserve banks should this question arise in their litigation.

Very truly yours,

(signed) E. B. Stroud, Jr.

EBS-cc

Office Counsel