

# FEDERAL RESERVE BOARD

WASHINGTON

661

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-3716  
May 10, 1923.

SUBJECT: Expense Main Line, Leased Wire System, April, 1923.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-3716a and X-3716b, covering in detail operations of the main line, Leased Wire System, during the month of April, 1923.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Fiscal Agent.

(Enclosure)

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS  
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE  
LEASED WIRE SYSTEM FOR THE MONTH OF APRIL, 1923.

From	Bank Business	Percent of Total Bank Business(*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	32,761	2.98	6,945	-	39,706
New York	219,611	20.00	16,679	-	236,290
Philadelphia	58,713	5.35	7,676	-	66,389
Cleveland	83,814	7.63	8,784	-	92,598
Richmond	63,397	5.77	6,731	-	70,128
Atlanta	72,116	6.57	9,240	142	81,498
Chicago	138,939	12.65	12,277	42	151,258
St. Louis	88,874	8.09	9,819	-	98,693
Minneapolis	40,535	3.69	6,234	110	46,879
Kansas City	91,524	8.33	8,265	-	99,789
Dallas	64,799	5.90	5,267	-	70,066
San Francisco	143,198	13.04	18,353	-	161,551
Total					
F. R. Banks	1,098,281		116,270	294	1,214,845
Washington	<u>287,787</u>	<u>100.00</u>	<u>86,169</u>	<u>95</u>	<u>374,051</u>
Grand Total	1,386,068		202,439	389	1,588,896
Percent of Total	87.24%		12.74%	.02%	
Bank Business	1,386,068 words	or 87.26%			
Treasury	<u>202,439</u>	" "	<u>12.74%</u>		
TOTAL	1,588,507	100.00%			

(\*) These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (X-3716b)

FEDERAL RESERVE BOARD,  
WASHINGTON, D. C.,  
MAY 10, 1923.

REPORT OF EXPENSE  
MAIN LINE  
FEDERAL RESERVE LEASED WIRE SYSTEM APRIL, 1923.

X-3716b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$5.00	\$ -	\$ 255.00	\$ 678.86	\$ 255.00	\$ 423.86
New York	1,309.14	-	-	1,309.14	4,556.10	1,309.14	3,246.96
Philadelphia	225.00	-	-	225.00	1,218.76	225.00	993.76
Cleveland	366.00	-	-	366.00	1,738.15	366.00	1,372.15
Richmond	315.00	-	-	315.00	1,314.43	315.00	999.43
Atlanta	240.00	-	-	240.00	1,496.68	240.00	1,256.68
Chicago	(#)4,735.16	2.00	-	4,737.16	2,881.73	4,737.16	(*)1,855.43
St. Louis	223.85	.75	-	224.60	1,842.94	224.60	1,618.34
Minneapolis	275.00	-	-	275.00	840.60	275.00	565.60
Kansas City	336.64	-	-	336.64	1,897.61	336.64	1,560.97
Dallas	251.00	-	-	251.00	1,344.05	251.00	1,093.05
San Francisco	395.00	-	-	395.00	2,970.58	395.00	2,575.58
Fed. Res. Board			16,956.51	16,956.51			
<b>TOTAL</b>	<b>\$8,921.79</b>	<b>\$7.75</b>	<b>\$16,956.51</b>	<b>\$25,886.05</b> (a)3,105.56 <u>\$22,780.49</u>	<b>\$22,780.49</b>	<b>\$8,929.54</b>	<b>\$15,706.38</b> (&)1,855.43 <u>\$13,850.95</u>

(#) Includes salaries of Washington Operators.

(&) Amount reimbursable to Chicago.

(\*) Credit.

(a) Received \$5.56 from War Finance Corp. and \$3,100.00 from Treasury Dept. covering business for month of April, 1923.

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WASHINGTON, D. C.,  
MAY 10, 1923.