

TREASURY DEPARTMENT
OFFICE OF THE SECRETARY
WASHINGTON

May 7, 1923

The Governor
Federal Reserve Board

Sir:

You are hereby advised that the Department has referred to the General Accounting Office, Civil Division, for settlement, the account of the Bureau of Engraving and Printing for preparing Federal Reserve notes during the period April 1 to April 30, 1923, amounting to \$155,747.38, as follows:

<u>Federal Reserve Notes, 1914</u>					
	<u>\$5</u>	<u>\$10</u>	<u>\$20</u>	<u>\$50</u>	<u>Total</u>
Boston.....	200,000	250,000	150,000	---	600,000
New York	650,000	375,000	105,000	13,000	1,143,000
Philadelphia.....	150,000	150,000	125,000	---	425,000
Cleveland.....	150,000	75,000	125,000	---	350,000
Atlanta.....	100,000	113,000	25,000	---	238,000
St. Louis.....	---	---	---	12,000	12,000
Minneapolis.....	50,000	25,000	38,000	---	113,000
Dallas.....	25,000	---	8,000	---	33,000
San Francisco.....	100,000	50,000	25,000	---	175,000
	<u>1,425,000</u>	<u>1,038,000</u>	<u>601,000</u>	<u>25,000</u>	<u>3,089,000</u>

3,089,000 sheets at \$50.42 per M\$155,747.38

The charges against the several Federal Reserve Banks are as follows:

	<u>Compen- sation</u>	<u>Plate Printing</u>	<u>Materials</u>	<u>Inc. Com- pensation</u>	<u>Total</u>
Boston.....	\$10,128.00	\$9,570.00	\$7,626.00	\$2,928.00	\$30,252.00
New York.....	19,293.84	18,230.85	14,527.53	5,577.84	57,630.06
Philadel.	7,174.00	6,778.75	5,401.75	2,074.00	21,428.50
Cleveland.	5,908.00	5,582.50	4,448.50	1,708.00	17,647.00
Atlanta... ..	4,017.44	3,796.10	3,024.98	1,161.44	11,999.96
St. Louis.	202.56	191.40	152.52	58.56	605.04
Minneapolis.....	1,907.44	1,802.35	1,436.23	551.44	5,697.46
Dallas.... ..	557.04	526.35	419.43	161.04	1,663.86
San. Fran.	2,954.00	2,791.25	2,224.25	854.00	8,823.50
	<u>\$52,142.32</u>	<u>\$49,269.55</u>	<u>\$39,261.19</u>	<u>\$15,074.32</u>	<u>\$155,747.38</u>

The Bureau appropriations will be reimbursed in the above amount from the indefinite appropriation "Preparation and Issue of Federal Reserve Notes, Reimbursable", and it is requested that your board cause such indefinite appropriation to be reimbursed in like amount.

Respectfully,

S. R. JACOBS,

Deputy Commissioner.