FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

X-3711 May 5, 1923.

Dear Sir:

There has been forwarded to you today under separate cover a bound copy of the Annual Report of the Federal Reserve Board covering operations during the calendar year 1922.

Very truly yours,

Chief Clerk,

To Governors and F. R. Agents of F. R. Banks and Managers of Branch Banks.