

FEDERAL RESERVE BOARD

WASHINGTON

274

X-3694

April 13, 1923.

SUBJECT: Expense Main Line, Leased Wire System, March, 1923.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-3694a and X-3694b, covering in detail operations of the main line, Leased Wire System, during the month of March, 1923.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Fiscal Agent.

(Enclosure)

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF MARCH, 1923.

From	Bank Business	Per cent of Total Bank Business (*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	38,296	3.20	8,998	-	47,294
New York	237,306	19.85	23,515	-	260,821
Philadelphia	60,181	5.03	10,844	-	71,025
Cleveland	90,494	7.57	13,624	32	104,150
Richmond	68,921	5.76	10,718	-	79,639
Atlanta	78,284	6.55	13,731	-	92,015
Chicago	148,666	12.44	19,572	67	168,305
St. Louis	106,089	8.87	14,906	-	120,995
Minneapolis	44,708	3.75	8,340	66	53,214
Kansas City	93,334	7.81	13,262	-	106,596
Dallas	71,721	6.00	8,065	92	79,878
San Francisco	157,449	13.17	28,559	-	186,008
Total F. R. Banks	1,195,549		174,134	257	1,369,940
Washington	<u>346,092</u>	<u>100.00</u>	<u>169,184</u>	<u>214</u>	<u>515,490</u>
Grand Total	1,541,641		343,318	471	1,885,430
Per cent of Total	81.77%		18.21%	0.02%	
Bank Business	1,541,641 words	or 81.79%			
Treasury	<u>343,318</u>	" "	<u>18.21</u>		
TOTAL	1,884,959	100.00%			

(*) These percentages used in calculating the
pro rata share of leased wire expenses as
shown on accompanying statement (X-3694b)

FEDERAL RESERVE BOARD
WASHINGTON, D. C.,
APRIL 13, 1923.

60
61
62

REPORT OF EXPENSE
MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM MARCH, 1923.

X-3694b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ -	\$ -	\$ 250.00	\$ 719.30	\$ 250.00	\$ 469.30
New York	1,314.14	5.00	-	1,319.14	4,461.89	1,319.14	3,142.75
Philadelphia	225.00	-	-	225.00	1,130.65	225.00	905.65
Cleveland	366.00	-	-	366.00	1,701.59	366.00	1,335.59
Richmond	315.00	-	-	315.00	1,294.74	315.00	979.74
Atlanta	240.00	-	-	240.00	1,472.31	240.00	1,232.31
Chicago	(#)4,609.24	10.00	-	4,619.24	2,796.27	4,619.24 (*)	1,822.97
St. Louis	208.33	.75	-	209.08	1,993.80	209.08	1,784.72
Minneapolis	275.00	-	-	275.00	842.93	275.00	567.93
Kansas City	336.64	1.57	-	338.21	1,755.54	338.21	1,417.33
Dallas	251.00	-	-	251.00	1,348.68	251.00	1,097.68
San Francisco	395.00	-	-	395.00	2,960.36	395.00	2,565.36
Fed. Res. Board			16,783.07	16,783.07			
TOTAL	\$8,735.35	\$ 17.32	\$16,783.07	\$25,585.74 (a) <u>3,107.68</u> \$22,478.06	\$22,478.06	\$8,802.67	\$15,498.36 (&) <u>1,822.97</u> \$13,675.39

(#) Includes salaries of Washington Operators

(&) Amount reimbursable to Chicago.

(*) Credit

(a) Received \$7.68 from War Finance Corp. and \$3100 from Treasury Dept. covering business for month of March, 1923.

FEDERAL RESERVE BOARD,
WASHINGTON, D. C.,
April 13, 1923.