

X-3690

TREASURY DEPARTMENT
OFFICE OF THE SECRETARY
WASHINGTON

April 7, 1923.

The Governor
Federal Reserve Board.

Sir:
You are hereby advised that the Department has referred to the General Accounting Office, Treasury Department Division, for settlement, the account of the Bureau of Engraving and Printing for preparing Federal Reserve notes during the period March 1 to March 31, 1923, amounting to \$156,554.10, as follows:

Federal Reserve Notes, 1914

	<u>\$5</u>	<u>\$10</u>	<u>\$20</u>	<u>\$50</u>	<u>Total</u>
Boston	27,000	306,000	81,000	---	414,000
New York	634,000	404,000	108,000	27,000	1,173,000
Philadelphia	270,000	51,000	138,000	---	459,000
Cleveland	108,000	162,000	131,000	13,000	414,000
Atlanta	46,000	81,000	13,000	---	140,000
Minneapolis	59,000	9,000	4,000	---	72,000
Dallas	1,000	---	---	---	1,000
San Francisco	<u>324,000</u>	<u>81,000</u>	<u>27,000</u>	<u>---</u>	<u>432,000</u>
	1,469,000	1,094,000	502,000	40,000	3,105,000

3,105,000 sheets at \$50.42 per M \$156,554.10

The charges against the several Federal Reserve Banks are as follows:

	<u>Sheets</u>	<u>Compen- sation</u>	<u>Plate Printing</u>	<u>Materials</u>	<u>Inc. Com- pensation</u>	<u>Total</u>
Boston	414,000	\$6,988.32	\$6,603.30	\$5,261.94	\$2,020.32	\$20,873.88
New York	1,173,000	19,800.24	18,709.35	14,908.83	5,724.24	59,142.66
Philadelphia...	459,000	7,747.92	7,321.05	5,833.89	2,239.92	23,142.78
Cleveland	414,000	6,988.32	6,603.30	5,261.94	2,020.32	20,873.88
Atlanta	140,000	2,363.20	2,233.00	1,779.40	683.20	7,058.80
Minneapolis ...	72,000	1,215.36	1,148.40	915.12	351.36	3,630.24
Dallas	1,000	16.88	15.95	12.71	4.88	50.42
San Francisco..	<u>432,000</u>	<u>7,292.16</u>	<u>6,890.40</u>	<u>5,490.72</u>	<u>2,108.16</u>	<u>21,781.44</u>
	3,105,000	52,412.40	49,524.75	39,464.55	15,152.40	156,554.10

The Bureau appropriations will be reimbursed in the above amount from the indefinite appropriation "Preparation and Issue of Federal Reserve Notes, Reimbursable", and it is requested that your board cause such indefinite appropriation to be reimbursed in like amount.

Respectfully,
S. R. JACOBS,
Deputy Commissioner.