

FEDERAL RESERVE BOARD

WASHINGTON

257

X-3684  
April 6, 1923.

SUBJECT: Shipments New Federal Reserve Notes.

Dear Sir:

In compliance with a joint suggestion of the Post Office authorities and the Secret Service and as an additional safeguard and precaution against loss in the shipment of Federal Reserve notes the Board requests that in the future all requisitions for Federal Reserve notes in denominations of five hundred dollars and upwards shall include a request for a small amount of lower denominations, preferably fives or tens, in order to avoid so far as possible, shipments of large amounts in partially filled pouches. The postal authorities and the Secret Service are of the opinion that the danger of loss is greater from a registered pouch which is only partially filled than one filled to its capacity because of the facility with which it might be removed from a shipment and the suggestion is made that such shipments contain a sufficient number of packages to fill a pouch.

Very truly yours,

Walter L. Eddy,  
Assistant Secretary.

To all Federal Reserve Agents.

FEDERAL RESERVE BOARD

258

WASHINGTON

X-3687

April 7, 1923.

SUBJECT: Discontinuance Weekly Report, Form St. 1752.

Dear Sir:

In view of the fact that the Treasury Department has arranged with the Federal Reserve Banks and Branches to report to it direct as of the close of business on Friday of each week their holdings of U. S. silver and minor coin, you are advised that there is no longer any need of the banks continuing to advise the Federal Reserve Board of their coin holdings each week on Form St. 1752.

Very truly yours,

Walter L. Eddy,  
Assistant Secretary.

TO GOVERNORS OF ALL F. R. BANKS.