

TREASURY DEPARTMENT
Office of the Secretary
WASHINGTON

X-3664

March 10, 1923.

The Governor
Federal Reserve Board.

Sir:

You are hereby advised that the Department has referred to the General Accounting Office, Treasury Department Division, for settlement, the account of the Bureau of Engraving and Printing for preparing Federal Reserve notes during the period February 1 to February 28, 1923, amounting to \$145,512.12, as follows:

| <u>Federal Reserve Notes, 1914</u> | | | | | |
|------------------------------------|------------------|------------------|----------------|---------------|------------------|
| | <u>\$5</u> | <u>\$10</u> | <u>\$20</u> | <u>\$50</u> | <u>Total</u> |
| Boston | 247,000 | 292,000 | 6,000 | --- | 544,000 |
| New York | 524,000 | 278,000 | 92,000 | 11,000 | 905,000 |
| Philadelphia | 135,000 | 228,000 | 88,000 | --- | 451,000 |
| Cleveland | 93,000 | 98,000 | 87,000 | 7,000 | 285,000 |
| Atlanta | 145,000 | 80,000 | 23,000 | --- | 248,000 |
| St. Louis | --- | --- | --- | 5,000 | 5,000 |
| Minneapolis | 74,000 | 75,000 | 23,000 | --- | 172,000 |
| Dallas | 12,000 | 2,000 | 11,000 | --- | 25,000 |
| San Francisco | 136,000 | 69,000 | 46,000 | --- | 251,000 |
| | <u>1,366,000</u> | <u>1,121,000</u> | <u>376,000</u> | <u>23,000</u> | <u>2,886,000</u> |

2,886,000 sheets at \$50.42 per M \$145,512.12

The charges against the several Federal Reserve Banks are as follows:

| | <u>Sheets</u> | <u>Compen- sation</u> | <u>Plate Printing</u> | <u>Materials</u> | <u>Inc.Com- pensation</u> | <u>Total</u> |
|---------------|------------------|---------------------------|---------------------------|--------------------|-------------------------------|---------------------|
| Boston | 544,000 | \$ 9,182.72 | \$ 8,676.80 | \$ 6,914.24 | \$ 2,654.72 | \$ 27,428.48 |
| New York | 905,000 | 15,276.40 | 14,434.75 | 11,502.55 | 4,416.40 | 45,630.10 |
| Philadelphia | 451,000 | 7,612.88 | 7,193.45 | 5,732.21 | 2,200.88 | 22,739.42 |
| Cleveland | 285,000 | 4,810.80 | 4,545.75 | 3,622.35 | 1,390.80 | 14,369.70 |
| Atlanta | 248,000 | 4,186.24 | 3,955.60 | 3,152.08 | 1,210.24 | 12,504.16 |
| St. Louis | 5,000 | 84.40 | 79.75 | 63.55 | 24.40 | 252.10 |
| Minneapolis | 172,000 | 2,903.36 | 2,743.40 | 2,186.12 | 839.36 | 8,672.24 |
| Dallas | 25,000 | 422.00 | 398.75 | 317.75 | 122.00 | 1,260.50 |
| San Francisco | 251,000 | 4,236.88 | 4,003.45 | 3,190.21 | 1,224.88 | 12,655.42 |
| | <u>2,886,000</u> | <u>\$48,715.68</u> | <u>\$46,031.70</u> | <u>\$36,681.06</u> | <u>\$14,083.68</u> | <u>\$145,512.12</u> |

The Bureau appropriations will be reimbursed in the above amount from the indefinite appropriation "Preparation and Issue of Federal Reserve Notes, Reimbursable", and it is requested that your board cause such indefinite appropriation to be reimbursed in like amount.

Respectfully,
(SIGNED) S. R. JACOBS,
Deputy Commissioner.