

FEDERAL RESERVE BOARD

WASHINGTON

207

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-3663

March 14, 1923.

SUBJECT: Expense Main Line, Leased Wire System, February, 1923.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-3663a and X-3663b, covering in detail operations of the main line, Leased Wire System, during the month of February, 1923.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Fiscal Agent.

(Enclosure)

TO GOVERNORS OF ALL BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF FEBRUARY, 1923.

From	Bank Business	Per cent of Total Bank Business(*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	28,428	2.93	6,580	-	35,008
New York	186,618	19.20	15,616	31	202,265
Philadelphia	50,056	5.15	6,225	38	56,319
Cleveland	73,198	7.53	11,910	-	85,108
Richmond	58,367	6.01	7,177	-	65,544
Atlanta	61,677	6.35	8,875	-	70,552
Chicago	128,920	13.26	11,576	118	140,614
St. Louis	79,758	8.21	10,793	-	90,551
Minneapolis	38,989	4.01	5,770	-	44,759
Kansas City	80,106	8.24	8,667	-	88,773
Dallas	60,091	6.18	4,956	71	65,118
San Francisco	125,683	12.93	19,380	-	145,063
Total F. R. Banks	971,891		117,525	258	1,089,674
Washington	<u>278,452</u>	<u>100.00</u>	<u>85,945</u>	<u>549</u>	<u>364,946</u>
Grand Total	1,250,343		203,470	807	1,454,620
Per cent of total	85.96%		13.99%	.05%	
Bank Business	1,250,343 words	or 86.00%			
Treasury	<u>203,470</u> " "	<u>14.00%</u>			
TOTAL	1,453,813	100.00%			

(*) These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (X-3663b)

FEDERAL RESERVE BOARD,
WASHINGTON, D. C.,
MARCH 14, 1923.

609

REPORT OF EXPENSE
MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM FEBRUARY, 1923.

X-3663b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ -	\$ -	\$ 250.00	\$ 665.19	\$ 250.00	\$ 415.19
New York	1,309.14	-	-	1,309.14	4,358.92	1,309.14	3,049.78
Philadelphia	225.00	-	-	225.00	1,169.19	225.00	944.19
Cleveland	366.00	-	-	366.00	1,709.51	366.00	1,343.51
Richmond	315.00	-	-	315.00	1,364.43	315.00	1,049.43
Atlanta	240.00	-	-	240.00	1,441.62	240.00	1,201.62
Chicago (#)	4,661.68	-	-	4,661.68	3,010.38	4,661.68	(*)1,651.30
St. Louis	248.21	4.25	-	252.46	1,863.89	252.46	1,611.43
Minneapolis	275.00	-	-	275.00	910.38	275.00	635.38
Kansas City	336.64	-	-	336.64	1,870.70	336.64	1,534.06
Dallas	251.00	-	-	251.00	1,403.02	251.00	1,152.02
San Francisco	395.00	-	-	395.00	2,935.46	395.00	2,540.46
Fed. Res. Board			16,950.75	16,950.75			
TOTAL	\$8,872.67	\$4.25	\$16,950.75	\$25,827.67 (a) 3,124.98 <u>\$22,702.69</u>	\$22,702.69	\$8,876.92	\$15,477.07 (&) 1,651.30 <u>\$13,825.77</u>

(#) Includes salaries of Washington Operators.

(&) Amount reimbursable to Chicago.

(*) Credit.

(a) Received \$24.98 from War Finance Corp. and \$3,100.00 from Treasury Dept. covering business for months of Jan. and Feb.

FEDERAL RESERVE BOARD,
WASHINGTON, D. C.,
MARCH 14, 1923.