

TREASURY DEPARTMENT
Office of the Secretary
WASHINGTON

February 7, 1923.

The Governor
Federal Reserve Board.

Sir:

You are hereby advised that the Department has referred to the General Accounting Office, Treasury Department Division, for settlement, the account of the Bureau of Engraving and Printing for preparing Federal Reserve notes during the period January 1 to January 31, 1923, amounting to \$136,083.58, as follows:

	<u>Federal Reserve Notes, 1914.</u>					<u>Total</u>
	<u>\$5</u>	<u>\$10</u>	<u>\$20</u>	<u>\$50</u>	<u>\$100</u>	
Boston	190,000	146,000	65,000	—	3,000	404,000
New York	480,000	336,000	26,000	3,000	—	845,000
Philadelphia ...	239,000	127,000	48,000	6,000	—	420,000
Cleveland	115,000	73,000	71,000	6,000	—	265,000
Atlanta	174,000	60,000	34,000	3,000	—	271,000
Chicago	29,000	16,000	—	—	—	45,000
St. Louis	13,000	13,000	3,000	2,000	—	31,000
Minneapolis	35,000	8,000	13,000	—	—	56,000
Dallas	12,000	2,000	—	—	—	14,000
San Francisco...	<u>198,000</u>	<u>84,000</u>	<u>63,000</u>	<u>—</u>	<u>3,000</u>	<u>348,000</u>
	1,485,000	865,000	323,000	20,000	6,000	2,699,000

2,699,000 sheets at \$50.42 per M \$136,083.58

The charges against the several Federal Reserve Banks are as follows:

	<u>Sheets</u>	<u>Compen- sation</u>	<u>Plate Printing</u>	<u>Materials</u>	<u>Inc.Com- pensation</u>	<u>Total</u>
Boston	404,000	\$6,819.52	\$6,443.80	\$5,134.84	\$1,971.52	\$20,369.68
New York	845,000	14,263.60	13,477.75	10,739.95	4,123.60	42,604.90
Philadelphia.	420,000	7,089.60	6,699.00	5,338.20	2,049.60	21,176.40
Cleveland ...	265,000	4,473.20	4,226.75	3,368.15	1,293.20	13,361.30
Atlanta	271,000	4,574.48	4,322.45	3,444.41	1,322.48	13,663.82
Chicago	45,000	759.60	717.75	571.95	219.60	2,268.90
St. Louis ...	31,000	523.28	494.45	394.01	151.28	1,563.02
Minneapolis..	56,000	945.28	893.20	711.76	273.28	2,823.52
Dallas	14,000	236.32	223.30	177.94	68.32	705.88
San Francisco	<u>348,000</u>	<u>5,874.24</u>	<u>5,550.60</u>	<u>4,423.08</u>	<u>1,698.24</u>	<u>17,546.16</u>
	2,699,000	45,559.12	43,049.05	34,304.29	13,171.12	136,083.58

The Bureau appropriations will be reimbursed in the above amount from the indefinite appropriation "Preparation and Issue of Federal Reserve Notes, Reimbursable", and it is requested that your board cause such indefinite appropriation to be reimbursed in like amount.

Respectfully,

(Signed) S. R. Jacobs,
Deputy Commissioner.

BDH