

## STATEMENT FOR THE PRESS.

X-3546

For immediate release.

Mr. Lynn P. Talley, of Dallas, Texas, has been appointed by the Federal Reserve Board as Class "C" director of the Federal Reserve Bank of Dallas, to fill the vacancy on the board of directors of that Bank which has existed since expiration of the term of Mr. E. O. Wooten, on December 31, 1922. The Federal Reserve Board has also designated Mr. Talley as Federal Reserve Agent, by virtue of which office he also becomes Chairman of the board of directors of the bank. Mr. Talley will assume his duties at an early date.

February 26, 1923.