

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-3632
February 13, 1923.

SUBJECT: Expense Main Line, Leased Wire System, January, 1923.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-3632a and X-3632b, covering in detail operations of the main line, Leased Wire System, during the month of January, 1923.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Fiscal Agent.

(Enclosure)

TO GOVERNORS OF ALL BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF JANUARY, 1923.

From	Bank Business	Per cent of Total Bank Business(*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	33,634	2.80	12,065	-	45,699
New York	222,703	18.53	21,094	-	243,797
Philadelphia	56,234	4.63	13,979	38	70,251
Cleveland	86,863	7.23	19,481	34	106,378
Richmond	69,764	5.81	10,650	-	80,414
Atlanta	72,981	6.07	13,477	-	86,458
Chicago	172,212	14.33	15,202	18	187,432
St. Louis	96,261	8.01	14,986	-	111,247
Minneapolis	46,490	3.87	10,366	-	56,856
Kansas City	94,921	7.90	14,948	-	109,869
Dallas	84,904	7.07	10,032	71	95,007
San Francisco	164,564	13.70	26,063	-	190,627
Total F. R. Banks	1,201,531		182,343	161	1,384,035
Washington	<u>313,993</u>	<u>100.00%</u>	<u>243,074</u>	<u>433</u>	<u>557,500</u>
Grand Total	1,515,524		425,417	594	1,941,535
Per cent of Total	78.06%		21.91%	.03%	
Bank Business	1,515,524 words or	78.08%			
Treasury	<u>425,417</u> " "	<u>21.92%</u>			
TOTAL	1,940,941	100.00%			

(*) These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (X-3632b)

FEDERAL RESERVE BOARD,
WASHINGTON, D. C.
FEBRUARY 13, 1923.

REPORT OF EXPENSE
MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM JANUARY, 1923.

X-3632b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ 13.00	\$ -	\$ 263.00	\$ 635.79	\$ 263.00	\$ 372.79
New York	1,309.14	12.00	-	1,321.14	4,207.58	1,321.14	2,886.44
Philadelphia	225.00	-	-	225.00	1,062.68	225.00	837.68
Cleveland	366.00	-	-	366.00	1,641.71	366.00	1,275.71
Richmond	315.00	-	-	315.00	1,319.27	315.00	1,004.27
Atlanta	240.00	-	-	240.00	1,378.31	240.00	1,138.31
Chicago (#)	4,683.86	7.00	-	4,690.86	3,253.89	4,690.86	(*)1,436.97
St. Louis	205.00	12.23	-	217.23	1,818.82	217.23	1,601.59
Minneapolis	275.00	-	-	275.00	878.76	275.00	603.76
Kansas City	336.64	16.25	-	352.89	1,793.84	352.89	1,440.95
Dallas	170.00	.75	-	170.75	1,605.37	170.75	1,434.62
San Francisco	395.00	-	-	395.00	3,110.84	395.00	2,715.84
Fed. Res. Board			16,988.43	16,988.43			
TOTAL	\$8,770.64	\$61.23	\$16,988.43	\$25,820.30	\$22,706.86	\$8,831.87	\$15,311.96
				(a) <u>3,113.44</u>			(&) <u>1,436.97</u>
				\$22,706.86			\$13,874.99

(#) Includes salaries of Washington Operators.

(&) Amount reimbursable to Chicago.

(*) Credit.

(a) Received \$3,100.00 from Treasury Dept. and \$13.44 from War Finance Corp. covering business for the months of January, 1923 and December, 1922, respectively.

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WASHINGTON, D. C.
FEBRUARY 13, 1923.