FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

X-3628

February 1, 1923.

Dear Sir:

The Federal Reserve Board has recently caused to be printed a limited number of copies of the Transcript of Stenographic Minutes of the Conference with the Federal Reserve Board of the Federal Advisory Council and the Class A Directors of the Federal Reserve Banks, which was held at Washington on May 18, 1920.

The Board has instructed that a copy of this pamphlet be sent to all those who took part in the discussion, upon the occasion of the said Conference, and, inasmuch as your name appears as having taken part in the discussion, I take pleasure in enclosing herewith a printed copy of the transcript referred to.

Very truly yours,

Wm. W. Hoxton, Secretary.