

FEDERAL RESERVE BOARD

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WASHINGTON

X-3625

January 27, 1923.

SUBJECT: Senate Resolution 335.

Dear Sir:

For the information of the officers of your bank, there have been sent to you today, under separate cover, ten copies of Senate Document No. 291, which is the reply made by the Federal Reserve Board to Senate Resolution No. 335, calling upon the Board to furnish the Senate with certain information with respect to those member banks in the Atlanta, St. Louis, Kansas City and Dallas Districts, whose borrowings were subject to progressive rates running up to or above 10 per cent.

Very truly yours,

Acting Governor.

TO THE GOVERNORS OF ALL
FEDERAL RESERVE BANKS.