

FEDERAL RESERVE BOARD

96

WASHINGTON

X-3616  
January 13, 1923.

SUBJECT: Expense Main Line, Leased Wire System, December, 1922.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-3616a and X-3616b, covering in detail operations of the main line, Leased Wire System, during the month of December, 1922.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Fiscal Agent.

(Enclosure)

TO GOVERNORS OF ALL BANKS EXCEPT CHICAGO

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS  
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE  
LEASED WIRE SYSTEM FOR THE MONTH OF DECEMBER, 1922.

From	Bank Business	Per cent of Total Bank Business(*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	34,067	2.92	14,809	-	48,876
New York	221,185	18.93	25,065	14	246,264
Philadelphia	57,254	4.90	14,305	-	71,559
Cleveland	87,023	7.45	17,735	21	104,779
Richmond	69,094	5.91	11,824	-	80,918
Atlanta	66,138	5.66	16,193	246	82,577
Chicago	162,921	13.94	18,279	-	181,200
St. Louis	90,482	7.74	17,794	-	108,276
Minneapolis	47,261	4.05	12,224	46	59,531
Kansas City	90,978	7.79	17,835	20	108,833
Dallas	83,365	7.14	10,213	90	93,668
San Francisco	<u>158,599</u>	<u>13.57</u>	<u>30,259</u>	-	<u>188,858</u>
Total F. R. Banks	1,168,367		206,535	437	1,375,339
Washington	<u>320,307</u>	<u>100.00</u>	<u>275,736</u>	<u>323</u>	<u>596,366</u>
Grand Total	1,488,674		482,271	760	1,971,705
Per cent of total	75.50%		24.46%	0.04%	
Bank Business	1,488,674 words or	75.53%			
Treasury	<u>482,271</u> " "	<u>24.47%</u>			
TOTAL	1,970,945	100.00%			

(\*) These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (X-3616b)

FEDERAL RESERVE BOARD,  
WASHINGTON, D. C.

JANUARY 13, 1923.

88

REPORT OF EXPENSE  
MAIN LINE  
FEDERAL RESERVE LEASED WIRE SYSTEM DECEMBER, 1922.

X-3616b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ 6.00	-	\$ 256.00	\$ 662.81	\$ 256.00	\$ 406.81
New York	1,292.72	39.00	-	1,331.72	4,296.94	1,331.72	2,965.22
Philadelphia	225.00	-	-	225.00	1,112.26	225.00	887.26
Cleveland	366.00	-	-	366.00	1,691.08	366.00	1,325.08
Richmond	305.00	-	-	305.00	1,341.52	305.00	1,036.52
Atlanta	240.00	-	-	240.00	1,284.77	240.00	1,044.77
Chicago	(#) 4,727.35	6.00	-	4,733.35	3,164.25	4,733.35	(*) 1,569.10
St. Louis	200.00	-	-	200.00	1,756.91	200.00	1,556.91
Minneapolis	275.00	-	-	275.00	919.31	275.00	644.31
Kansas City	326.94	9.33	-	336.32	1,768.26	336.32	1,431.94
Dallas	170.00	-	-	170.00	1,620.72	170.00	1,450.72
San Francisco	395.00	-	-	395.00	3,080.27	395.00	2,685.27
Fed. Res. Board			16,993.86	16,993.86			
<b>TOTAL</b>	<b>\$8,773.01</b>	<b>\$60.33</b>	<b>\$16,993.86</b>	<b>\$25,827.25</b> <b>(a) 5.123.15</b> <b>\$22,699.10</b>	<b>\$22,699.10</b>	<b>\$8,833.39</b>	<b>\$15,434.81</b> <b>(&amp;) 1,569.10</b> <b>\$13,865.71</b>

(#) Includes salaries of Washington Operators.

(&) Amount reimbursable to Chicago.

(\*) Credit.

(a) Received \$3,100.00 from Treasury Dept. and \$23.15 from War Finance Corp. covering business for months of December and November, 1922, respectively.

FEDERAL RESERVE BOARD,  
WASHINGTON, D. C.  
JANUARY, 13, 1923.