

# FEDERAL RESERVE BOARD

WASHINGTON

November 17, 1922.  
St. 3170.

SUBJECT: Revision of Federal Reserve  
Bank Balance Sheet, Form 34.

Dear Sir:

There is enclosed herewith an unruled proof copy of the daily balance sheet Form 34 to be used by the Federal reserve banks during 1923. The year's supply of the form requested in your recent telegram will be mailed to you as soon as received from the printer, which should be about the middle of December.

From an examination of the enclosed proof copy you will note that a number of changes have been made in the form now in use, all of which it is thought are self-explanatory. The following changes will be made in the Board's weekly press statements beginning with January 3, 1923, and the same procedure should be followed by the Federal reserve banks in preparing statements for release to the local press:

1. The caption "Legal tender notes, silver, etc." will be changed to "Reserves other than gold."

2. A new item "Non-reserve cash" will appear immediately following "Total reserves" and the amount of the item will be wired to the Federal reserve banks in the weekly COND telegram against code TUBA. No comparative figures for dates prior to 1923 will be shown opposite this caption in weekly press statements, but in lieu thereof an asterisk (\*) will appear in the appropriate column referring to the following footnote:

(\*) Not shown separately prior to January 1923.

3. Published statements will show "Bank premises," net, i.e., as reported against code TOUR on Form 34. The same code word will also be used to indicate consolidated figures of bank premises in the Board's weekly COND telegram.

In showing figures for comparative dates in 1922 against the captions "Reserves other than gold," "Uncollected items,"

and "Bank premises," no changes will be made in the figures originally published in the weekly press statements. It may also be stated that reserves for probable losses, self insurance, etc., will continue to be included among "All other liabilities" as is the present practice.

Very truly yours,

Vice Governor.

Enclosure.

(Letter to Governors of all F. R. Banks)