CONFIDENTIAL
For use of Federal Reserve Board only

VOLUME OF BILLS DISCOUNTED DURING JUNE 1922, DISTRIBUTED BY STATES AND AVERAGE MATURITIES, AND ACCORDING TO THE SIZE OF THE CITIES IN WHICH THE DISCOUNTING BANKS ARE LOCATED.

Summary by Federal Reserve Districts

St.2989.

Federal Reserve Bank	Amount discounted for banks in				Average maturity of paper discounted for banks in				Amounts discounted adjusted to average maturity for System — Banks in			
	Entire district	Large cities	Medium size cities	Small cities and towns	Entire district	Large cities	Medium size cities	Small cities and towns	Entire district	Large cities	Medium size cities	Small cities and towns
					Days	Days	Days	Days				
Boston	$82,738,512	$62,826,531	$11,827,066	$8,084,915	11.96	9.85	17.57	20.17	$63,397,823	$39,643,217	$13,310,247	$10,444,359
New York	345,164,080	299,531,293	21,938,803	23,693,984	7.58	6.17	17.83	15.95	167,652,073	118,394,342	25,051,970	24,205,761
Philadelphia	186,639,246	138,177,689	17,110,267	31,351,290	8.89	6.34	16.62	15.93	106,270,285	56,067,651	18,209,839	31,992,795
Cleveland	121,959,918	92,291,892	11,992,909	17,675,117	11.85	8.90	16.55	19.28	92,559,279	52,598,150	18,132,698	21,828,431
Richmond	71,671,628	34,488,703	14,766,000	22,416,925	17.66	7.50	21.75	30.60	81,058,354	16,561,861	20,570,808	43,925,685
Atlanta	21,845,215	4,329,431	6,079,759	11,436,025	49.27	32.62	36.00	62.64	68,936,346	9,044,911	14,016,199	45,875,236
Chicago	93,238,347	53,444,282	15,300,306	24,493,759	31.81	24.57	28.31	49.79	189,941,009	84,097,197	27,742,538	78,101,274
St. Louis	90,922,695	77,986,207	4,102,813	8,833,675	9.74	48.07	18.73	49.15	56,733,350	24,009,404	4,920,631	27,803,315
Minneapolis	21,288,029	10,190,752	1,289,232	9,808,045	51.44	16.17	65.88	85.57	70,134,762	10,946,942	5,439,575	53,748,245
Kansas City	14,393,268	5,327,646	152,746	8,912,876	53.73	36.37	55.68	84.07	49,526,554	12,407,936	544,659	36,573,959
Dallas	16,825,424	2,737,351	3,105,322	10,982,751	70.66	29.05	62.30	83.39	76,137,698	5,093,612	12,389,236	58,654,850
San Francisco	92,632,354	53,312,383	8,667,199	30,652,772	23.09	10.05	37.91	31.68	136,971,183	53,731,882	21,045,338	62,193,963
TOTAL	1,159,318,716	834,644,160	116,332,422	208,342,134	15.61	9.03	24.34	37.12	1,159,318,716	482,597,105	181,373,738	495,347,873
Percentage distribution												
June	100	72.0	10.0	18.0					100	41.6	15.7	42.7
May	100	67.5	11.8	20.7					100	39.0	16.0	45.0
April	100	70.5	11.3	18.2					100	42.0	16.6	41.4

FEDERAL RESERVE BOARD
DIVISION OF BANK OPERATIONS
AUGUST 25, 1922.

CONFIDENTIAL
For use of Federal Reserve Board only

VOLUME OF BILLS DISCOUNTED DURING JUNE 1922, DISTRIBUTED BY STATES AND AVERAGE MATURITIES, AND ACCORDING TO THE SIZE OF THE CITIES IN WHICH THE DISCOUNTING BANKS ARE LOCATED

Detailed figures by states and classes of cities.

St.2989a

State	Amount discounted for banks in				Average maturity of paper discounted for banks in				Amounts discounted adjusted to average maturity for System			
									Banks in			
	Entire state	Large cities	Medium size cities	Small cities and towns	Entire state	Large cities	Medium size cities	Small cities and towns	Entire state	Large cities	Medium size cities	Small cities and towns
					Days	Days	Days	Days				
Alabama	$4,690,371	$300,000	$2,102,830	$2,287,541	44.41	6.00	25.15	67.16	$13,341,406	$115,313	$3,387,170	$9,838,923
Arizona	1,473,496	-	855,398	618,098	41.37	-	44.25	37.38	3,903,779	-	2,424,083	1,479,696
Arkansas	3,831,273	-	956,760	2,874,513	56.20	-	29.53	65.08	13,789,453	-	1,809,296	11,980,157
California	57,099,216	47,540,937	4,081,279	5,477,000	22.51	16.17	53.27	54.63	82,313,615	49,227,343	13,922,696	19,163,576
Colorado	3,310,240	1,091,683	-	2,218,557	43.83	24.14	-	53.52	9,291,927	1,687,741	-	7,604,186
Connecticut	6,507,634	3,063,000	2,190,944	1,253,690	19.55	21.19	20.41	14.03	8,146,507	4,156,238	2,863,550	1,126,719
Delaware	1,174,853	156,000	-	1,018,853	19.65	15.03	-	20.36	1,478,386	150,120	-	1,328,266
Dist. of Col.	20,473,930	20,473,930	-	-	4.84	4.84	-	-	6,351,237	6,351,237	-	-
Florida	1,310,039	-	656,148	653,891	35.29	-	17.91	52.75	2,961,729	-	752,705	2,209,024
Georgia	7,949,661	831,000	2,286,296	4,832,365	52.45	25.25	51.77	57.45	26,704,647	1,344,115	7,580,810	17,779,722
Idaho	19,376,757	-	2,463,275	16,913,482	20.53	-	21.23	20.43	25,482,087	-	3,349,769	22,132,318
Illinois	44,652,465	33,024,017	6,039,786	5,588,662	28.50	27.72	19.66	42.69	81,504,809	58,622,124	7,604,186	15,278,499
Indiana	8,695,371	1,860,450	2,331,870	4,503,051	26.47	14.54	28.00	30.60	14,738,514	1,732,155	4,181,951	8,824,408
Iowa	11,421,359	575,000	2,124,681	8,721,678	67.20	16.25	44.48	76,10	49,157,215	598,423	6,052,025	42,506,767
Kansas	1,837,929	365,000	87,386	1,385,543	41,72	15.00	71.01	46.92	4,911,280	350,639	397,390	4,163,251
Kentucky	66,256,049	62,237,985	1,608,304	2,409,760	3.19	2.10	20.58	19.58	13,520,631	8,377,929	2,120,196	3,022,506
Louisiana	4,758,631	2,910,931	-	1,847,700	61.20	38.24	-	97.39	18,653,982	7,129,655	-	11,524,327
Maine	3,177,301	-	1,675,000	1,502,301	20.65	-	15.64	26.33	4,202,990	-	1,678,391	2,524,599
Maryland	5,361,375	1,973,112	276,139	3,112,124	18.87	12.42	19,69	16.55	6,479,804	2,833,161	348,301	3,298,342
Massachusetts	67,118,588	59,199,621	6,215,231	1,703,736	10.03	9.02	17,41	18.23	43,116,877	34,196,628	6,930,959	1,989,290
Michigan	27,241,772	14,144,515	6,405,858	6,691,399	20.26	16.25	23.16	25.95	35,342,048	14,719,815	9,499,972	11,122,261
Minnesota	12,622,212	10,190,752	491,594	1,939,866	27.98	16.77	45.37	82.43	22,616,200	10,946,942	1,428,269	10,240,989
Mississippi	1,229,033	-	214,485	1,014,548	73.00	-	27.57	82.60	5,745,800	-	378,690	5,367,110
Missouri	16,717,252	15,062,816	54,200	1,600,236	14.58	11.74	14.82	41.33	15,608,099	11,320,956	51,427	4,235,716
Montana	3,207,177	-	271,465	2,935,712	106.57	-	122.09	105.13	21,889,208	-	2,122,533	19,766,675
Nebraska	3,906,900	2,361,500	-	1,545,400	52.57	40.99	-	70.26	13,153,628	6,199,293	-	6,954,335
Nevada	-	-	-	-	-	-	-	-	-	-	-	-
New Hampshire	3,337,053	-	1,459,300	1,877,753	18.33	-	15.56	20.49	3,917,804	-	1,453,982	2,463,822
New Jersey	35,804,536	13,564,562	8,842,613	13,397,361	13.92	13.24	13.95	14.59	31,915,139	11,498,613	7,901,060	12,515,466

CONFIDENTIAL
For use of Federal Reserve Board only

VOLUME OF BILLS DISCOUNTED DURING JUNE 1922, DISTRIBUTED BY STATES AND AVERAGE MATURITIES, AND ACCORDING TO THE SIZE OF THE CITIES IN WHICH THE DISCOUNTING BANKS ARE LOCATED

Detailed figures by states and classes of cities. (Cont'd)

St.2989b.

State	Amount discounted for banks in				Average maturity of paper discounted for banks in				Amounts discounted adjusted to average maturity for System			
									Banks in			
	Entire state	Large cities	Medium size cities	Small cities and towns	Entire state	Large cities	Medium size cities	Small cities and towns	Entire state	Large cities	Medium size cities	Small cities and towns
					Days	Days	Days	Days				
New Mexico	$1,181,184	-	$5,100	$1,176,084	88.44	-	28.63	88.70	$6,690,187	-	$9,350	$6,680,837
New York	320,816,199	$289,344,341	14,903,190	16,568,668	7.21	5.99	19.75	17.11	148,042,017	$111,030,928	18,859,690	18,151,399
North Carolina	8,236,871	-	4,029,558	4,207,313	35.10	-	22.42	47.25	18,518,401	-	5,785,539	12,732,862
North Dakota	1,789,117	-	126,563	1,662,554	84.28	-	86.52	84.11	9,656,592	-	701,278	8,955,314
Ohio	44,951,655	34,582,443	3,518,833	6,850,379	18.70	16.38	34.32	22.38	53,834,736	36,279,422	7,735,091	9,820,223
Oklahoma	3,224,960	-	65,360	3,159,600	92.72	-	35.18	93.91	19,149,551	-	147,268	19,002,283
Oregon	3,762,196	600,000	20,000	3,142,196	36.78	7.36	14.60	42.54	8,861,811	282,849	18,701	8,560,261
Pennsylvania	246,654,120	191,953,528	21,659,039	33,041,553	8.02	5.52	17.74	16.15	126,674,091	67,900,025	24,600,814	34,173,252
Rhode Island	1,350,501	963,910	386,591	-	21.89	24.16	16.24	-	1,893,449	1,491,383	402,066	-
South Carolina	6,458,471	-	2,693,555	3,764,916	33.29	-	20.75	42.27	13,770,753	-	3,578,853	10,191,900
South Dakota	2,118,051	-	100,000	2,018,051	91.39	-	14.96	95.17	12,396,248	-	95,841	12,300,407
Tennessee	5,298,580	2,482,369	866,000	1,950,211	47.91	56.21	35.24	42.97	16,257,950	8,936,613	1,954,227	5,367,110
Texas	14,418,411	2,737,351	2,786,141	8,894,919	64.62	29.05	61.47	76.55	59,667,027	5,093,612	10,967,980	43,605,435
Utah	5,071,397	2,395,446	462,278	2,213,673	31.64	18.79	29.37	46.02	10,276,052	2,882,250	869,584	6,524,218
Vermont	1,772,435	-	-	1,772,435	20.82	-	-	20.82	2,363,305	-	-	2,363,305
Virginia	22,558,037	12,041,661	3,669,086	6,847,290	18.35	9.57	29.98	27.55	26,505,975	7,377,463	7,045,501	12,083,011
Washington	6,297,650	2,776,000	1,099,050	2,422,600	20.47	7.53	26.60	32.51	8,256,374	1,339,440	1,872,411	5,044,523
West Virginia	9,518,944	-	4,637,662	4,881,282	16.71	-	14.18	19.11	10,187,224	-	4,212,340	5,974,884
Wisconsin	8,533,112	3,840,300	1,613,574	3,079,238	38.78	34.25	41.40	43.04	21,190,268	8,424,680	4,277,793	8,487,795
Wyoming	764,352	-	-	764,352	99.85	-	-	99.85	4,887,904	-	-	4,887,904
TOTAL: June	1,159,318,716	834,644,160	116,332,422	208,342,134	15.61	9.03	24.34	37.12	1,159,318,716	482,597,105	181,373,738	495,347,873
May	1,113,931,285	751,545,059	131,812,268	230,573,958	17.44	10.07	23.57	37.93	1,113,931,285	434,154,337	178,216,730	501,560,218
April	1,308,055,478	921,650,086	148,239,212	238,166,180	15.86	9.46	23.22	36.01	1,308,055,478	549,785,921	217,633,467	540,636,090

FEDERAL RESERVE BOARD
DIVISION OF BANK OPERATIONS
AUGUST 25, 1922.

Classification of cities:
Large cities - Population 100,000 and over.
Medium size cities - Population 15,000 to 100,000.
Small cities and towns - Population under 15,000.