

FEDERAL RESERVE BOARD

WASHINGTON

July 27, 1922.
St. 2923.

SUBJECT: Monthly Report of Fiscal Agency
Expenses absorbed by F. R. Banks,
Form 96-a.

Dear Sir:

The telegram quoted below, which was sent to you on July 26, authorizing the discontinuance as of June 30 of reports on form 96-a showing Fiscal Agency expenses absorbed by Federal reserve banks, is hereby confirmed:

"TRANS 220. Inasmuch as functional expense reports to be submitted beginning with July will show total cost of operating Fiscal Agency functions, submission of reports on form 96-a, Fiscal Agency expenses absorbed by Federal reserve banks, may be discontinued as of June 30."

Very truly yours,

G o v e r n o r

LETTER SENT TO EACH F. R. Agent.