

FEDERAL RESERVE BOARD

WASHINGTON

X-3594

December 21, 1922.

SUBJECT: Senate Resolution 351.

Dear Sir:

Below follows a copy of Senate Resolution 351 requesting the Federal Reserve Board to obtain from Federal Reserve Bank officials the list of names, with post office addresses, of the citizens to whom the speech referred to was sent.

"S. Res. 351

IN THE SENATE OF THE UNITED STATES,

December 12, 1922.

WHEREAS, the officials of the twelve Federal Reserve banks have admitted that they had printed and circulated, out of the funds of the banks, thousands of copies of a speech made in the Senate, touching a controverted subject, and in which the position of one Senator is assailed and criticized by another Senator; and

WHEREAS, the Senate feels that the Senator who spoke on the other side of the subject involved in the Senator's speech which was printed and circulated by said Federal Reserve bank officials is entitled, in fair play and justice, to have the opportunity of sending copies of his speech to the citizens who have received the speech which assailed and criticized him; and

WHEREAS, the Senate, by resolution, requested and received from officials of the Federal Reserve Bank of Atlanta, a certain list of citizens to whom they have sent the speech in question; and

WHEREAS, the Senate feels that the officials of the other eleven Federal Reserve banks should furnish to the Senate a list of the names and post-office addresses of citizens to whom they sent copies of said speech; Therefore be it

RESOLVED That the Federal Reserve Board be, and it is hereby, requested to obtain from said Federal Reserve bank officials, and have sent to the Senate, the list of

names with post office addresses of the citizens to whom said speech was sent.

Attest:

(Signed) George A. Sanderson
Secretary."

One of the Federal Reserve Banks has suggested that the purpose of the resolution as expressed in the preamble could be carried out by offering to mail to the same list of names, Senator Heflin's answer to Senator Glass's speech, if furnished to the banks.

By Order of the Federal Reserve Board:

Very truly yours,

Wm. W. Hoxton,
Secretary.

TO ALL F. R. CHAIRMEN.