

FEDERAL RESERVE BOARD

WASHINGTON

X-3585
December 14, 1922.

SUBJECT: Expense Main Line, Leased Wire System, November, 1922.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-3585a and X-3585b, covering in detail operations of the main line, Leased Wire System, during the month of November, 1922.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Fiscal Agent.

(Enclosure)

TO GOVERNORS OF ALL BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF NOVEMBER, 1922.

From	Bank Business	Per cent of Total Bank Business (*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	32,647	3.08	10,167	170	42,984
New York	203,554	19.21	16,545	356	220,455
Philadelphia	50,640	4.78	7,437	-	58,077
Cleveland	81,187	7.66	11,696	-	92,883
Richmond	68,237	6.44	9,118	34	77,389
Atlanta	55,491	5.24	8,818	103	64,412
Chicago	143,408	13.54	10,894	120	154,422
St. Louis	84,400	7.97	10,238	-	94,638
Minneapolis	46,313	4.37	7,553	-	53,866
Kansas City	79,695	7.52	11,190	-	90,885
Dallas	77,766	7.34	6,595	304	84,665
San Francisco	136,186	12.85	18,254	-	154,440
Total F. R. Banks	1,059,524		128,505	1,087	1,189,116
Washington	289,493	100.00	165,051	609	455,153
Grand Total	1,349,017		293,556	1,696	1,644,269
Percent of Total	82.05%		17.85%	0.10%	
Bank Business	1,349,017 words or 82.13%				
Treasury	293,556 " " 17.87%				
TOTAL	1,642,573	100.00%			

(*) These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (X-3585b)

FEDERAL RESERVE BOARD,
WASHINGTON, D. C.
NOVEMBER 14, 1922.

REPORT OF EXPENSE
 MAIN LINE
 FEDERAL RESERVE LEASED WIRE SYSTEM NOVEMBER, 1922.

X-3585b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ 20.00	-	\$ 270.00	\$ 695.15	\$ 270.00	\$ 425.15
New York	1,292.48	111.00	-	1,403.48	4,335.66	1,403.48	2,932.18
Philadelphia	225.00	-	-	225.00	1,078.84	225.00	853.84
Cleveland	366.00	-	-	366.00	1,728.85	366.00	1,362.85
Richmond	305.00	-	-	305.00	1,453.50	305.00	1,148.50
Atlanta	240.00	-	-	240.00	1,182.66	240.00	942.66
Chicago	(#) <u>4,688.87</u>	2.00	-	4,690.87	3,055.95	4,690.87	(*) <u>1,634.92</u>
St. Louis	202.90	-	-	202.90	1,798.82	202.90	1,595.92
Minneapolis	275.00	-	-	275.00	986.30	275.00	711.30
Kansas City	326.64	-	-	326.64	1,697.25	326.64	1,370.61
Dallas	170.00	-	-	170.00	1,656.63	170.00	1,486.63
San Francisco	395.00	-	-	395.00	2,900.22	395.00	2,505.22
Fed. Res. Board			16,841.53	16,841.53			
TOTAL	\$8,736.89	\$133.00	\$16,841.53	\$25,711.42 (a) <u>3,141.59</u> \$22,569.83	\$22,569.83	\$8,869.89	\$15,334.86 (&) <u>1,634.92</u> \$13,699.94

(#) Includes salaries of Wash. Operators.

(&) Amount reimbursable to Chicago.

(*) Credit.

(a) Received \$41.59 from War Finance Corp. and \$3,100.00 from Treasury Dept. covering business for months of October and November, 1922, respectively.

FEDERAL RESERVE BOARD,
 WASHINGTON, D. C.
 DECEMBER 14, 1922.