

# FEDERAL RESERVE BOARD

WASHINGTON

December 7, 1922.  
X-3577.

SUBJECT: Bank Debits - Inclusion of Debits by Banks in  
Non-clearing House Centers in Board's Published  
Statement.

Dear Sir:

The Federal Reserve Board has given consideration to the replies received in response to its letter X-3550 of November 2 on the above subject, and has concluded that the situation for the country as a whole should be carefully studied before any material changes are made in the present list of reporting centers. Accordingly a careful survey will be made of this statement with the object of determining which sections of the country should be more adequately represented and which cities in those sections are the most important from an industrial or agricultural standpoint, and as soon as it is completed you will be advised of the conclusions reached by the Board.

In the meantime, in case you have any information in your possession, in addition to that given in your reply to the Board's letter X-3550, which would be of assistance in determining what additional cities, if any, should be added to the list in order to make it representative of conditions in your district, we shall be very glad to hear from you.

Very truly yours,

Walter L. Eddy,  
Assistant Secretary.

Letter to be sent to  
All Federal Reserve Agents.