

FEDERAL RESERVE BOARD

WASHINGTON

X-3568

November 23, 1922.

SUBJECT: Expense Main Line, Leased Wire System, October, 1922.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-3568a and X-3568b, covering in detail operations of the main line, Leased Wire System, during the month of October, 1922.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books; and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Fiscal Agent.

(Enclosure)

TO GOVERNORS OF ALL BANKS EXCEPT CHICAGO.

X-3568 a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF OCTOBER, 1922.

From	Bank Business	Per cent of Total Bank Business (*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	35,346	3.07	11,076	-	46,422
New York	230,574	20.05	22,423	-	252,997
Philadelphia	50,258	4.81	9,724	-	64,982
Cleveland	87,323	7.59	9,860	-	97,183
Richmond	70,580	6.14	10,504	-	81,084
Atlanta	72,172	6.28	12,449	-	84,621
Chicago	136,880	11.90	12,686	-	149,566
St. Louis	91,306	7.94	11,426	-	102,732
Minneapolis	47,923	4.17	9,124	16	57,063
Kansas City	90,532	7.87	12,188	-	102,720
Dallas	88,594	7.70	7,402	986	96,982
San Francisco	143,568	12.48	15,291	-	158,859
Total F.R. Banks	1,150,056		144,153	1,002	1,295,211
Washington	309,320	100.00	248,726	755	558,801
Grand Total	1,459,376		392,879	1,757	1,854,012
Per cent of Total	78.71%		21.19%	0.10%	
Bank Business	1,459,376 words or 78.79%				
Treasury	392,879 " " 21.21%				
TOTAL	1,852,255	100.00%			

(*) These percentages used in calculating the
pro rata share of leased wire expenses as
shown on the accompanying statement (3568b)

FEDERAL RESERVE BOARD
WASHINGTON, D. C.
NOVEMBER 23, 1922.

REPORT OF EXPENSE
MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM OCTOBER, 1922.

X03568b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$	\$	\$ 250.00	\$ 537.53	\$ 250.00	\$ 287.53
New York	1,279.66	15.00	-	1,294.66	3,510.57	1,294.66	2,215.91
Philadelphia	225.00	-	-	225.00	842.19	225.00	617.19
Cleveland	366.00	11.94	-	377.94	1,328.94	377.94	951.00
Richmond	305.00	-	-	305.00	1,075.06	305.00	770.06
Atlanta	240.00	-	-	240.00	1,099.57	240.00	859.57
Chicago (#)	4,712.26	29.00	-	4,741.26	2,083.58	4,741.26	(*) 2,657.68
St. Louis	203.12	-	-	203.12	1,390.22	203.12	1,187.10
Minneapolis	275.00	6.12	-	281.12	730.13	281.12	449.01
Kansas City	326.64	18.59	-	345.23	1,377.97	345.23	1,032.74
Dallas	170.00	-	-	170.00	1,348.20	170.00	1,178.20
San Francisco	395.00	-	-	395.00	2,185.13	395.00	1,790.13
Fed. Res. Board			17,061.17	17,061.17			
TOTAL	\$ 8,747.68	\$ 80.65	\$ 17,061.17	\$ 25,889.50	\$ 17,509.09	\$ 8,828.33	\$ 11,338.44
				<u>(a) 8,380.41</u>			<u>(&) 2,657.68</u>
				\$ 17,509.09			\$ 8,680.76

(#) Includes salaries of Washington operators.

(&) Amount reimbursable to Chicago

(*) Credit

(a) Received \$8,264.65 from Treasury Dept. and \$115.76 from War Finance Corporation covering business for months of August, September and October, 1922.

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WASHINGTON, D. C.
NOVEMBER 23, 1922.