

TREASURY DEPARTMENT  
Office of the Secretary  
WASHINGTON

November 7, 1922.

The Governor  
Federal Reserve Board.

Sir:

You are advised that the Department has referred to the General Accounting Office, Treasury Department Division, for settlement, the account of the Bureau of Engraving and Printing for preparing Federal Reserve notes during the period October 1 to October 31, 1922, amounting to \$90,856.84, as follows:

Federal Reserve Notes, 1914

	<u>\$5</u>	<u>\$10</u>	<u>\$20</u>	<u>\$50</u>	<u>Total</u>
Boston.....		57,000	-	-	57,000
New York.....	252,000	144,000	108,000	7,000	511,000
Philadelphia...	52,000	-	-	-	52,000
Cleveland.....	26,000	35,000	13,000	-	74,000
Richmond.....	30,000	3,000	9,000	-	42,000
Atlanta.....	99,000	27,000	30,000	-	156,000
Chicago.....	31,000	9,000	-	-	40,000
St. Louis.....	93,000	18,000	13,000	-	124,000
Minneapolis...	80,000	20,000	13,000	-	113,000
Kansas City...	78,000	13,000	20,000	1,000	112,000
Dallas.....	142,000	-	52,000	-	194,000
San Francisco..	<u>185,000</u>	<u>75,000</u>	<u>65,000</u>	<u>2,000</u>	<u>327,000</u>
	1,068,000	401,000	323,000	10,000	1,802,000

1,802,000 sheets at \$50.42 ..... \$90,856.84

The charges against the several Federal Reserve Banks are as follows:

	<u>Sheets</u>	<u>Compen- sation</u>	<u>Plate Printing</u>	<u>Materials</u>	<u>Inc.Com- pensation</u>	<u>Total</u>
Boston.....	57,000	962.16	909.15	724.47	278.16	2,873.94
New York.....	511,000	8,625.68	8,150.45	6,494.81	2,493.68	25,764.62
Philadclphia..	52,000	877.76	829.40	600.92	253.76	2,621.84
Cleveland.....	74,000	1,249.12	1,180.30	940.54	361.12	3,731.08
Richmond.....	42,000	708.96	669.90	533.82	204.96	2,117.64
Atlanta.....	156,000	2,633.20	2,488.20	1,982.76	761.28	7,865.52
Chicago.....	40,000	675.20	638.00	508.40	195.20	2,016.80
St. Louis.....	124,000	2,093.12	1,977.80	1,576.04	605.12	6,252.08
Minneapolis...	113,000	1,907.44	1,802.35	1,436.23	551.44	5,697.46
Kansas City...	112,000	1,890.56	1,786.40	1,423.52	546.56	5,647.04
Dallas.....	194,000	3,274.72	3,094.30	2,465.74	946.72	9,781.48
San Francisco.	<u>327,000</u>	<u>5,519.76</u>	<u>5,215.65</u>	<u>4,156.17</u>	<u>1,595.76</u>	<u>16,487.34</u>
	1,802,000	30,417.76	28,741.90	22,903.42	8,793.76	90,856.84

The Bureau appropriations will be reimbursed in the above amount from the indefinite appropriation "Preparation and issue of Federal Reserve Notes, Reimbursable", and it is requested that your Board cause such indefinite appropriation to be reimbursed in like amount.

Respectfully,  
(Signed) S. R. Jacobs,  
Acting Commissioner.