

FEDERAL RESERVE BOARD

WASHINGTON

X-3542

October 21, 1922.

SUBJECT: Expense Main Line, Leased Wire System, September, 1922.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-3542a and X-3542b, covering in detail operations of the main line, Leased Wire System, during the month of September, 1922.

Please credit the amount payable by your bank in the general account, Treasurer U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Fiscal Agent.

(Enclosure)

X-3542a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF SEPTEMBER, 1922.

From	Bank Business	Per cent of Total Bank Business (*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	32,761	3.17	8,335	20	41,116
New York	212,057	20.53	18,148	-	230,205
Philadelphia	53,937	5.22	8,514	19	62,470
Cleveland	76,075	7.37	10,054	203	86,332
Richmond	60,825	5.89	7,866	36	68,727
Atlanta	60,807	5.89	10,585	103	71,495
Chicago	124,100	12.02	11,457	199	135,756
St. Louis	83,260	8.06	9,375	-	92,635
Minneapolis	42,267	4.09	8,281	914	51,462
Kansas City	83,908	8.13	9,395	96	93,399
Dallas	67,404	6.53	7,613	817	75,834
San Francisco	<u>135,288</u>	<u>13.10</u>	<u>17,409</u>	<u>1,380</u>	<u>154,077</u>
Total F. R.					
Banks	1,032,689		127,032	3,787	1,163,508
Washington	<u>303,755</u>	<u>100.00</u>	<u>118,891</u>	<u>2,041</u>	<u>424,687</u>
Grand Total	1,336,444		245,923	5,828	1,588,195
Per cent of Total	84.15%		15.48%	0.37%	
Bank Business	1,336,444	words of	84.46%		
Treasury Business	<u>245,923</u>	" "	<u>15.54%</u>		
TOTAL	1,582,367		100.00%		

(*) These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (X3542b)

FEDERAL RESERVE BOARD
WASHINGTON, D. C.
OCTOBER 21, 1922.

REPORT OF EXPENSE
 MAIN LINE
 FEDERAL RESERVE LEASED WIRE SYSTEM SEPTEMBER, 1922.

X-3542b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ -	\$ -	\$ 250.00	\$ 489.73	\$ 250.00	\$ 239.73
New York	1,269.98	180.00	-	1,449.98	3,171.69	1,449.98	1,721.71
Philadelphia	225.00	-	-	225.00	806.44	225.00	581.44
Cleveland	366.00	-	-	366.00	1,138.60	366.00	772.60
Richmond	305.00	-	-	305.00	909.95	305.00	604.95
Atlanta	240.00	-	-	240.00	909.95	240.00	669.95
Chicago (#) (4)	648.29	2.00	-	4,650.29	1,856.98	4,650.29	2,793.31 (*)
St. Louis	205.00	-	-	205.00	1,245.19	205.00	1,040.19
Minneapolis	275.00	-	-	275.00	631.87	275.00	356.87
Kansas City	326.64	-	-	326.64	1,256.01	326.64	929.37
Dallas	170.00	-	-	170.00	1,008.82	170.00	838.82
San Francisco	395.00	-	-	395.00	2,023.83	395.00	1,628.83
Fed. Res. Board			16,984.92	16,984.92			
TOTAL	\$ 8,675.91	\$ 182.00	\$16,984.92	\$25,842.83	\$15,449.06	\$ 8,857.91	\$ 9,384.46
				<u>(a) 10,393.77</u>			<u>(&) 2,793.31</u>
				\$15,449.06			\$ 6,591.15

(#) Includes salaries of Washington operators.

(&) Amount reimbursable to Chicago

(*) Credit

(a) Received \$10,347.15 from Treasury Department and \$46.62 from War Finance Corporation covering business for months of May, June and July, and August, 1922, respectively.

FEDERAL RESERVE BOARD,
 WASHINGTON, D. C.
 OCTOBER 21, 1922.