

FEDERAL RESERVE BOARD

914

WASHINGTON

X-3478

July 20, 1922.

SUBJECT: Expense Main Line, Leased Wire System, June, 1922.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-3477a and X-3477b, covering in detail operations of the main line, Leased Wire System, during the month of June, 1922.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

GOVERNORS OF ALL BANKS EXCEPT CHICAGO.

X-3478a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF JUNE, 1922.

From	Bank Business	Per cent of Total Bank Business	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	36,259	3.35	10,013	281	46,553
New York	212,847	19.64	16,537	-	229,384
Philadelphia	55,829	5.15	12,189	-	68,018
Cleveland	81,780	7.55	11,942	71	93,793
Richmond	70,272	6.48	9,620	522	80,414
Atlanta	59,978	5.53	13,293	241	73,512
Chicago	142,884	13.18	14,379	-	157,263
St. Louis	86,959	8.02	13,143	-	100,102
Minneapolis	43,771	4.04	8,193	202	52,166
Kansas City	88,259	8.14	12,635	201	101,095
Dallas	64,064	5.91	7,857	159	72,080
San Francisco	<u>140,945</u>	<u>13.01</u>	<u>19,421</u>	<u>305</u>	<u>160,671</u>
Total F. R. Banks	1,083,847		149,222	1,982	1,235,051
Washington	<u>320,459</u>	<u>100.00</u>	<u>199,171</u>	<u>1,989</u>	<u>521,619</u>
Grand Total	1,404,306		348,393	3,971	1,756,670
Per cent of Total	79.94%		19.83%	.23%	
Bank Business	1,404,306	words or	80.12%		
Treasury Business	<u>348,393</u>	" "	<u>19.88</u>		
	1,752,699		100.00		

FEDERAL RESERVE BOARD,
WASHINGTON, D. C.
JULY 20, 1922.

REPORT OF EXPENSE
MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM, JUNE, 1922.

X-3478b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ -	\$ -	\$ 250.00	\$ 756.11	\$ 250.00	\$ 506.11
New York	789.98	15.00	-	804.98	4,432.85	804.98	3,627.87
Philadelphia	225.00	-	-	225.00	1,162.38	225.00	937.38
Cleveland	366.00	-	-	366.00	1,704.07	366.00	1,338.07
Richmond	305.00	-	-	305.00	1,462.57	305.00	1,157.57
Atlanta	240.00	-	-	240.00	1,248.15	240.00	1,008.15
Chicago	(#)5,094.89	8.00	-	5,102.89	2,974.79	5,102.89	2,128.10(*)
St. Louis	290.00	-	-	290.00	1,810.15	290.00	1,520.15
Minneapolis	298.25	-	-	298.25	911.85	298.25	613.60
Kansas City	326.64	-	-	326.64	1,837.24	326.64	1,510.60
Dallas	232.35	-	-	232.35	1,333.92	232.35	1,101.57
San Francisco	395.00	-	-	395.00	2,936.42	395.00	2,541.42
Fed. Res. Board			17,500.04	17,500.04			
Total	\$8,813.11	\$23.00	\$17,500.04	\$26,336.15 (a)3,765.65 \$22,570.50	\$22,570.50	\$8,836.11	\$15,862.49 (&)2,128.10 \$13,734.39

(#) Includes salaries of Washington Operators.

(&) Amount reimbursable to Chicago.

(*) Credit.

(a) Received \$3,676.58 from Treasury Dept. and \$89.07 from War Finance Corporation covering business for months of December, 1921 and May, 1922, respectively.

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WASHINGTON, D. C.

JULY 20, 1922.