

FEDERAL RESERVE BOARD

WASHINGTON

X-3473

July 11, 1922.

SUBJECT: Advice to Board of Date of Refund on Capital Stock to Banks discontinuing Membership.

Dear Sir:

The Federal Reserve Board does not appear to be getting prompt advice from a number of Federal Reserve Banks of the date of refund on account of capital stock where member banks go into voluntary liquidation or otherwise discontinue membership, as requested in circular letter X-3093 of April 9, 1921. In order that the Board may keep its records more nearly up to date, it is requested that information of this character be sent to it by wire at the time refund is made. In advising the Federal Reserve Board the Federal Reserve Banks are requested to use the following code word, which should be added to the bottom of page 159 of the new code book, following the code word MUTTER.

MUTTON Refund of capital stock payment has today been made on account of the (name and location of bank).

Very truly yours,

W. W. HOXTON,
Secretary.

TO ALL F. R. AGENTS.