

FEDERAL RESERVE BOARD

WASHINGTON

X-3470

July 8, 1922.

SUBJECT: Code Words to be Used in
Currency Telegrams.

Dear Sir:

Beginning August 1, 1922, the Federal Reserve Board will use the following code word in advising the Federal Reserve Banks by wire of shipments to them of new United States currency:

CLAVICLE: Treasurer, U. S., requested to ship immediately to (name of bank or branch) (amount) (denomination) against your estimate of amount of new currency required during the current month. Please credit Treasurer, U. S., as transfer of funds upon receipt.

The Board will continue to use the code word "CANARDER" which appears on page 40 of the code book in advising Federal Reserve Banks of shipments of Federal Reserve Bank notes.

The Board will continue to use the code word given below in making requests of Federal Reserve Banks for issue of Federal Reserve notes to the Treasurer of the United States for making disbursements in Washington:

CLAYBANK: Treasurer, U. S. desires to obtain your Federal Reserve notes (amount) (denomination). If you can accommodate him please arrange with Agent your bank to wire Board today instructions to deliver your Federal Reserve notes to Treasurer on (date), taking credit in Treasurer's general account same date.

The Federal Reserve Agents in wiring authority to the Board to deliver Federal Reserve notes to the Treasurer, U. S., will continue using the following code word:

CLAYKILN: Collateral having been deposited with me to cover issue, please request Comptroller to deliver to Treasurer, U. S., (date) (amount) (denomination) Federal Reserve notes of this bank. General account of Treasurer, U. S., will be charged same date.

Federal Reserve Agents will continue using the code word given below in making requests of the Board for shipments of Federal Reserve notes:

CLAYMORE: Please request Comptroller of Currency to ship (Assistant) Federal Reserve Agent (bank or branch) Federal Reserve notes as follows: (amount) (denomination). Confirmation is being forwarded by mail today.

This letter supersedes the Board's letters of November 5, 1921, X-3239 and 3240. Please amend all code books (page 49) accordingly.

Very truly yours,

Walter L. Eddy,
Assistant Secretary.

TO ALL CHAIRMEN OF ALL FEDERAL RESERVE BANKS.