

FEDERAL RESERVE BOARD

WASHINGTON

June 17, 1922.
St. 2842.

SUBJECT: Record of Federal Reserve
Bank Discount Rates,
1914 - 1921.

Dear Sir:

For your information there are enclosed herewith two copies of a pamphlet which has just been printed giving the record of all changes in discount rates of the Federal reserve banks from the time of their inauguration in November 1914 to the end of December 1921.

The Board has a small supply of these pamphlets, and if desired, a limited number in addition to the enclosed copies will be furnished upon request.

Very truly yours,

Wm. W. Hoxton,
Secretary.

Enclosure.

Letter sent to Chairman and to Governor
at each Federal Reserve Bank.