

FEDERAL RESERVE BOARD

WASHINGTON

January 14, 1922.
St.2548.

SUBJECT: Monthly report of cash reserves
and other money held by F. R.
Bank and Agent.

Dear Sir:

In order to enable the Board to furnish the Treasury Department with certain additional data for use in compiling the monthly circulation statement and to expedite the preparation of the stock of money table published regularly in the Federal Reserve Bulletin, it is requested that the Board be furnished with a statement as of the end of each month showing the amount of each class of money held by the Federal reserve bank (including branches) and the Federal reserve agent. For this purpose, form 44-a has been revised, as per copy attached, and a supply of the new form is being sent to you today under separate cover.

Your attention is invited to the request at the bottom of the form, that the report be mailed or telegraphed (in dollars) in time to reach the Board's offices not later than one o'clock on the third business day of each month. It is hoped that this will allow ample time to permit a careful checking of the figures before they are furnished to the Board, in order to obviate the necessity of revising the circulation statement once it is issued by the Treasury Department. It will also be noted that for the purposes of the report on form 44-a, unassorted currency held at the end of the month should be distributed among the several classes of money held by the bank, such distribution to be based on percentages determined by experience in sorting currency received by the bank. When the report is made by telegraph, code words against which no amounts are shown should be omitted.

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St.2548.

The first report on revised form 44-a should be rendered as at close of business on January 31, 1922. In this connection it is requested that, if practicable the Board be furnished not later than January 28 with a statement giving gold bullion and coin holdings of the Federal reserve bank and Federal reserve agent, distributed in the manner called for by items 1 to 4 and 8 to 10 of revised form 44-a, as at close of business on the last day of each month in 1921.

Very truly yours,

GOVERNOR.

Enclosure.

Letter sent to all F. R. Agents.

CASH RESERVES AND OTHER MONEY HELD BY THE FEDERAL RESERVE BANK

AND AGENT AT _____

On the last day of the month of _____ 19__.

Item	Code	Amount
Gold holdings of F. R. Bank:		
1. U. S. Mint and Assay Office bars	RACK	\$ _____
2. U. S. gold coin	REAL	_____
3. Foreign gold coin	RICE	_____
4. Gold at Assay office awaiting settlement	ROAN	_____
5. Gold certificates	RUSS	_____
6. Gold Settlement Fund - F. R. Board	RAGG	_____
7. Gold Redemption Fund - U. S. Treasurer	RUSH	_____
Gold holdings of F. R. Agent:		
8. U. S. Mint and Assay Office bars	RELY	_____
9. U. S. gold coin	RIST	_____
10. Foreign gold coin	ROTE	_____
11. Gold certificates	RAID	_____
12. Gold Fund - F. R. Board	ROLE	_____
13. Gold Redemption Fund - U. S. Treasurer	REIN	_____
Other reserve cash:		
14. Treasury notes of 1890	RIDE	_____
15. United States notes	RUTH	_____
16. Silver certificates	RADD	_____
17. Standard silver dollars	RENO	_____
18. Subsidiary silver	RIFE	_____
TOTAL CASH RESERVES (to agree with item TENT on form 34).....	ROBB	=====
Non-reserve cash:		
19. National bank notes	RUHR	_____
20. F. R. bank notes of other F. R. banks	RAKE	_____
21. F. R. notes of other F. R. banks	RENT	_____
22. F. R. notes - own - outstanding	RACE	_____
23. F. R. notes - own - held by F. R. bank and branches	RITT	_____
24. F. R. notes - own - forwarded for redemption	ROMA	_____
25. F. R. bank notes - own - held by bank and branches	RUFF	_____
GRANT TOTAL (Cash reserves plus items 19 - 25)	RAND	=====

Federal Reserve Agent.

NOTE: For purposes of this statement, unassorted currency held at the end of the month should be distributed, on a percentage basis, among the several classes of currency held by the F. R. Bank.

This report should be mailed or telegraphed (in dollars) in time to reach the Board's offices not later than one o'clock on the third business day of every month. Telegraphic reports should be followed by complete mail statements as soon as practicable. The telegram should not give the code words against which no amounts are reported.

St. 588.