

RATIO OF DISCOUNTED BILLS HELD BY FEDERAL RESERVE BANKS TO THEIR DEPOSIT LIABILITIES  
TOGETHER WITH THEIR RESERVE PERCENTAGES AS OF JUNE 21, 1922.

X-3451

(Amounts in thousands of dollars)

Federal Reserve Bank of	Total deposits	Discounted bills	Ratio of discounted bills to total deposits (Percent)	Member banks' reserve deposits	Ratio of discounted bills to member bank reserve deposits (Percent)	Rank	Reserve percentages
Boston	124,359	23,778	19.1	123,618	19.2	2	72.2
New York	729,613	33,593	4.6	718,106	4.7	1	87.9
Philadelphia	109,637	44,176	40.3	108,256	40.8	8	80.7
Cleveland	143,153	42,091	29.4	141,485	29.7	6	69.7
Richmond	56,156	40,553	72.2	55,095	73.6	11	75.5
Atlanta	51,160	30,885	60.4	49,736	62.1	10	83.0
Chicago	251,858	60,002	23.8	249,273	24.1	3	81.3
St. Louis	72,615	18,947	26.1	71,085	26.7	5	68.4
Minneapolis	46,324	26,729	57.7	45,224	59.1	9	70.3
Kansas City	82,762	21,147	25.6	80,884	26.1	4	64.5
Dallas	45,230	32,904	72.7	44,238	74.4	12	61.8
San Francisco	141,532	46,763	33.0	125,010	37.4	7	70.2
TOTAL	1,854,399	421,568	22.7	1,812,010	23.3		79.1

FEDERAL RESERVE BOARD,  
DIVISION OF BANK OPERATIONS,  
JUNE 22, 1922.