

RATIO OF DISCOUNTED BILLS HELD BY FEDERAL RESERVE BANKS TO THEIR DEPOSIT LIABILITIES  
TOGETHER WITH THEIR RESERVE PERCENTAGES AS OF JUNE 14, 1922.

X-3450

(Amounts in thousands of dollars)

Federal Reserve Bank of	Total deposits	Discounted bills	Ratio of discounted bills to total deposits (Percent)	Member banks' reserve deposits	Ratio of discounted bills to member bank reserve deposits (Percent)	Rank	Reserve percentages
Boston	129,400	20,278	15.7	125,860	16.1	2	69.1
New York	765,140	42,737	5.6	732,835	5.8	1	84.4
Philadelphia	112,916	41,854	37.1	107,305	39.0	8	78.5
Cleveland	148,865	40,834	27.4	141,053	28.9	4	69.2
Richmond	62,121	42,009	67.6	55,175	76.1	12	75.8
Atlanta	53,610	29,955	55.9	48,052	62.3	10	83.9
Chicago	267,656	56,697	21.2	256,592	22.1	3	79.9
St. Louis	67,849	18,695	27.6	64,527	29.0	5	66.5
Minneapolis	49,509	24,682	49.9	45,561	54.2	9	69.7
Kansas City	80,163	22,572	28.2	76,999	29.3	6	65.9
Dallas	49,216	31,280	63.6	46,290	67.6	11	64.9
San Francisco	142,591	42,024	29.5	121,201	34.7	7	70.9
<b>TOTAL</b>	<b>1,929,036</b>	<b>413,617</b>	<b>21.4</b>	<b>1,821,450</b>	<b>22.7</b>		<b>77.4</b>

FEDERAL RESERVE BOARD.

DIVISION OF BANK OPERATIONS,

JUNE 22, 1922.