

FEDERAL RESERVE BOARD

WASHINGTON

X-3448

June 19, 1922.

SUBJECT: Expense Main Line, Leased Wire System, May, 1922.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-3448a and X-3448b, covering in detail operations of the main line, Leased Wire System, during the month of May, 1922.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Fiscal Agent.

(Enclosures)

TO GOVERNORS OF ALL  
BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS  
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE  
LEASED WIRE SYSTEM FOR THE MONTH OF MAY, 1922.

From	Bank Business	Per cent of Total Bank Business	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	32,403	3.02	5,222	91	37,716
New York	214,507	19.96	9,000	-	223,507
Philadelphia	56,328	5.24	6,826	-	63,154
Cleveland	81,199	7.56	4,472	97	85,768
Richmond	71,556	6.66	4,818	3,236	79,610
Atlanta	67,276	6.26	6,863	348	74,487
Chicago	136,518	12.71	6,263	67	142,848
St. Louis	84,080	7.83	5,603	103	89,786
Minneapolis	44,782	4.17	4,951	-	49,733
Kansas City	88,443	8.23	6,049	217	94,709
Dallas	65,148	6.06	2,961	104	68,213
San Francisco	<u>132,188</u>	<u>12.30</u>	<u>9,591</u>	<u>66</u>	<u>141,845</u>
Total F. R. Banks	1,074,428		72,619	4,329	1,151,376
Washington	<u>312,664</u>	<u>100.00</u>	<u>80,910</u>	<u>1,800</u>	<u>395,374</u>
Grand Total	1,387,092		153,529	6,129	1,546,750
Percent of Total	89.68%		9.92%	0.40%	
Bank Business	1,387,092	words or 90.03%			
Treasury Business	<u>153,529</u>	" "	<u>9.97</u>		
	1,540,621		100.00		

FEDERAL RESERVE BOARD  
WASHINGTON, D. C.  
JUNE 19, 1922.

REPORT OF EXPENSE  
MAIN LINE

FEDERAL RESERVE LEASED WIRE SYSTEM? MAY, 1922.

X-3448b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ -	-	\$ 250.00	\$ 715.67	\$ 250.00	\$ 465.67
New York	789.98	20.00	-	809.98	4,730.08	809.98	3,920.10
Philadelphia	225.00	-	-	225.00	1,241.77	225.00	1,016.77
Cleveland	366.00	-	-	366.00	1,791.56	366.00	1,425.56
Richmond	305.00	-	-	305.00	1,578.27	305.00	1,273.27
Atlanta	240.00	-	-	240.00	1,483.48	240.00	1,243.48
Chicago	(#)5,054.55	4.00	-	5,058.55	3,011.99	5,058.55	2,046.56 (*)
St. Louis	300.00	-	-	300.00	1,855.54	300.00	1,555.54
Minneapolis	275.00	-	-	275.00	988.20	275.00	713.20
Kansas City	326.64	62.90	-	389.54	1,950.33	389.54	1,560.79
Dallas	170.00	-	-	170.00	1,436.09	170.00	1,266.09
San Francisco	395.00	-	-	395.00	2,914.83	395.00	2,519.83
Fed. Res. Board			\$17,576.78	17,576.78			
Total	\$8,697.17	\$ 86.90	-	\$26,360.85 (a) 2,663.04 \$23,697.81	\$23,697.81	\$8,784.07	\$16,960.30 (&) 2,046.56 \$14,913.74

(#) Includes salaries of Washington Operators

(&) Amount reimbursable to Chicago

(\*) Credit

(a) Received \$2,483.94 from Treasury Dept. and \$179.10 from War Finance Corporation covering business for months of November 1921 and April 1922, respectively.

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WASHINGTON, D. C.

JUNE 19, 1922.