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FEDERAL RESERVE BOARD
WASHINGTON

X-3438

June 13, 1922.

SUBJECT: Credit Statement Forms.

Dear Sir:

The Board has recently received a letter from Mr. O. H. Boies, Statistician of the Association of Life Insurance Presidents, requesting information as to whether or not all Federal Reserve Banks include inquiries in their credit statement blanks regarding the amount of insurance carried by makers of paper offered for rediscount.

In order to enable the Board to answer this inquiry, it will be appreciated if you will furnish us at your early convenience with three sets of the credit statement forms used in connection with rediscounted paper drawn by individuals, firms, or corporations. In forwarding these forms to the Board, kindly state whether or not the forms call for information regarding the amount of fire and life insurance carried, and in the case of life insurance whether the name of the beneficiary is called for.

In case the credit statement forms furnished the Board are modified in the future, three copies of the modified statement should be furnished the Board in order that its files may be kept up to date.

Very truly yours,

Walter L. Eddy,
Assistant Secretary.

TO ALL F. R. AGENTS.