

070

FEDERAL RESERVE BOARD

WASHINGTON

X-3425

June 1, 1922.

SUBJECT: New Clayton Act Forms.

Dear Sir:

There is being forwarded to you under separate cover, a supply of Form 94(e), which is a new form of statement of a private banker or banking firm to be submitted in connection with applications by private bankers for the permission of the Board to serve at the same time as director, officer, or employee of a member bank and not more than one other bank, banking association or trust company. This form is more appropriate for use by private bankers in making such statements than Form 94(a) which formerly was used for that purpose.

There are also being forwarded to you under separate cover supplies of the following forms which have been revised with a view of obtaining information which experience has proved to be material in considering applications for permission to serve two or more banks under the Kern Amendment to the Clayton Act and which frequently was not furnished on the old form:

Form 94. Application of director, officer or employee of a member bank for permission of the Federal Reserve Board to serve at the same time as director, officer or employee of not more than two other banking institutions under the Kern Amendment to the Clayton Act;

Form 94(a) Statement to be submitted in connection with such applications by each banking institution involved;

Form 94(b) Statement to be submitted by Federal Reserve Agent with reference to such applications.

These revised forms will immediately supersede the corresponding old forms.

Yours very truly,

G o v e r n o r .

To all Federal Reserve Agents.