

FEDERAL RESERVE BOARD

WASHINGTON

X-3412

May 22, 1922.

SUBJECT: Expense Main Line, Leased Wire System, April, 1922.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-3412a and X-3412b, covering in detail operations of the main line, Leased Wire System, during the month of April, 1922.

Please credit the amount payable by your bank in the general account, Treasurer U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Fiscal Agent.

(Enclosures)

X-3412a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF APRIL, 1922.

From	Bank Business	Per cent of Total Bank Business (*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	29,366	2.91	4,574	148	34,088
New York	200,627	19.89	9,751	-	210,378
Philadelphia	51,404	5.10	6,239	-	57,643
Cleveland	76,879	7.62	5,291	256	82,426
Richmond	70,008	6.94	4,472	6,648	81,128
Atlanta	60,813	6.03	5,720	231	66,764
Chicago	124,336	12.33	6,113	35	130,484
St. Louis	79,542	7.89	6,185	405	86,132
Minneapolis	40,628	4.03	3,646	91	44,365
Kansas City	81,591	8.09	5,670	232	87,493
Dallas	59,770	5.92	3,144	99	63,013
San Francisco	<u>133,664</u>	<u>13.25</u>	<u>11,457</u>	<u>-</u>	<u>145,121</u>
Total F. R.					
Banks	1,008,628		72,262	8,145	1,089,035
Washington	<u>288,420</u>	<u>100.00</u>	<u>82,533</u>	<u>4,215</u>	<u>375,168</u>
Grand Total	1,297,048		154,795	12,360	1,464,203
Percent of Total	88.58%		10.57%	0.85%	
Bank Business	1,297,048 words	or 89.34%			
Treasury Business	<u>154,795</u> "	" "	<u>10.66</u>		
TOTAL	1,451,843	100.00%			

(*) These percentages used in calculating the pro rata share of leased wire expenses as shown on the accompanying statement (X-3412b)

FEDERAL RESERVE BOARD
WASHINGTON, D. C.
MAY 22, 1922.

REPORT OF EXPENSE
MAIN LINE

FEDERAL RESERVE LEASED WIRE SYSTEM APRIL, 1922.

X-3412b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ -	-	\$ 250.00	\$ 686.75	\$ 250.00	\$ 436.75
New York	789.98	20.00	-	809.98	4,694.00	809.98	3,884.02
Philadelphia	225.00	-	-	225.00	1,203.59	225.00	978.59
Cleveland	366.00	-	-	366.00	1,798.30	366.00	1,432.30
Richmond	305.00	-	-	305.00	1,637.83	305.00	1,332.83
Atlanta	240.00	-	-	240.00	1,423.07	240.00	1,183.07
Chicago (#)	4,985.98	11.00	-	4,996.98	2,909.85	4,996.98	2,087.13 (*)
St. Louis	300.00	-	-	300.00	1,862.02	300.00	1,562.02
Minneapolis	275.00	-	-	275.00	951.07	275.00	676.07
Kansas City	326.66	-	-	326.66	1,909.22	326.66	1,582.56
Dallas	170.00	-	-	170.00	1,397.11	170.00	1,227.11
San Francisco	395.00	-	-	395.00	3,126.97	395.00	2,731.97
Fed. Res. Board				\$17,579.88	17597.88		
Total	\$8,628.62	\$ 31.00	-	\$26257.50 (a) <u>2657.72</u> 23599.78	\$23599.78	\$ 8,659.62	\$ 17027.29 (&) <u>2087.13</u> 14940.16

(#) Includes salaries of Washington Operators

(&) Amount reimbursable to Chicago

(*) Credit

(a) Received \$2,313.94 from Treasury Dept. and \$343.78 from War Finance Corporation covering business for months of October 1921 and March 1922, respectively.

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WASHINGTON, D. C.

MAY 22, 1922.