

FEDERAL RESERVE BOARD

WASHINGTON

X-3408

May 18, 1922.

SUBJECT: Code words to be used in connection with
Transfers to Five Per Cent Redemption
Fund Accounts of National Banks.

Dear Sir:

With further reference to the Board's letter of May 8, 1922, (X-3398) describing a plan whereby funds deposited by national banks with Federal Reserve Banks and Branches for credit in the national banks' Five Per Cent Redemption Fund accounts will be covered into the Five Per Cent Redemption Fund against national bank note circulation on the books of the Treasurer U. S., as of the same day they are received by the Federal Reserve Banks and Branches, it will be noted that certain code words were adopted by the Board for use in connection with this new plan, to go into effect June 1, 1922.

It is now requested that the code words DURBAR and DUSKY, designated in that letter, be added to the bottom of page 80 of the new code book, to follow the code word DUPLICITY.

Yours very truly,

Walter L. Eddy,
Assistant Secretary.

TO THE GOVERNORS OF ALL
FEDERAL RESERVE BANKS.