

FEDERAL RESERVE BOARD

WASHINGTON

X-3406

May 15, 1922.

SUBJECT: Method of Receipting for Shipments of
Currency to Member Banks.

Dear Sir:

Until recently it was the practice of one of the Federal Reserve Banks when making shipments of currency to banks in its District to enclose therewith a stamped receipt card to be signed by the consignee bank and returned to the Federal Reserve Bank. The Post Office authorities objected to this practice on the ground that it gave undue publicity to the fact that considerable sums of money are being transmitted through the mails.

The matter was taken up with the Federal Reserve Bank in question which advised the Board that its practice now is to enclose with each shipment of currency a printed form of receipt and stamped envelope addressed to the proper department of the Federal Reserve Bank.

At the request of the Post Office Department this matter is being brought to the attention of all Federal Reserve Banks with a view of effecting discontinuance of the practice, wherever it may exist, of having banks to which currency is shipped acknowledge receipt of same by postcard.

Very truly yours,

Vice Governor.

TO THE GOVERNORS OF ALL FEDERAL RESERVE BANKS
EXCEPT CLEVELAND.