

FEDERAL RESERVE BOARD

WASHINGTON

X-3387
April 22, 1922.

SUBJECT: Expense Main Line, Leased Wire System, March, 1922.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-3387a and X-3387b, covering in detail operations of the main line, Leased Wire System, during the month of March, 1922.

Please credit the amount payable by your bank in the general account, Treasurer U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

(Enclosures)

Fiscal Agent.

TO GOVERNORS OF ALL BANKS EXCEPT CHICAGO.

X-3387a

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF MARCH, 1922.

From	Bank Business	Per cent of Total Bank Business (*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	32,179	2.38	9,111	195	41,485
New York	208,355	18.64	14,660	-	223,015
Philadelphia	58,127	5.20	10,831	-	68,958
Cleveland	80,076	7.16	13,619	395	94,090
Richmond	74,233	6.64	11,086	8,629	93,948
Atlanta	77,564	6.94	14,465	5,004	97,033
Chicago	138,134	12.36	12,286	21	150,441
St. Louis	86,881	7.77	14,085	757	101,723
Minneapolis	46,751	4.18	9,229	100	56,080
Kansas City	96,976	8.68	11,586	410	108,972
Dallas	66,533	5.95	7,741	907	75,181
San Francisco	152,014	13.60	24,367	1,121	177,502
Total F. R.					
Banks	1,117,823		153,066	17,539	1,288,428
Washington	327,542	100.00	196,783	4,936	529,261
Grand Total	1,445,365		349,849	22,475	1,817,689
Percent of Total	79.52%		19.25%	1.23%	
Bank Business	1,445,365 words or 80.51%				
Treasury Business	349,849 " " 19.49				
TOTAL	1,795,214	100.00%			

(*) These percentages used in calculating the
pro rata share of leased wire expenses as shown
on the accompanying statement (X-3387b).

FEDERAL RESERVE BOARD
WASHINGTON, D. C.
APRIL 22, 1922.

REPORT OF EXPENSE
MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM MARCH, 1922.

X-3387b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ -	\$ -	\$ 250.00	\$ 742.46	\$ 250.00	\$ 492.46
New York	789.98	339.02	-	1,129.00	4,805.39	1,129.00	3,676.39
Philadelphia	225.00	-	-	225.00	1,340.56	225.00	1,115.56
Cleveland	524.00	-	-	524.00	1,845.85	524.00	1,321.85
Richmond	315.00	-	-	315.00	1,711.79	315.00	1,396.79
Atlanta	240.00	-	-	240.00	1,789.13	240.00	1,549.13
Chicago	(#)5,224.08	4.00	-	5,228.08	3,186.40	5,228.08	2,041.68 (*)
St. Louis	300.00	-	-	300.00	2,003.10	300.00	1,703.10
Minneapolis	275.00	-	-	275.00	1,077.60	275.00	802.60
Kansas City	316.66	-	-	316.66	2,237.70	316.66	1,921.04
Dallas	170.00	-	-	170.00	1,533.91	170.00	1,363.91
San Francisco	395.00	-	-	395.00	3,506.07	395.00	3,111.07
Fed. Res. Board				\$17,527.25 17,527.25			
Total	\$9,024.72	\$ 343.02	-	\$26,894.99 (a)1,115.03 \$25,779.96	\$25,779.96	\$9,367.74	\$18,453.90 (&)2,041.68 \$16,412.22

(#) Includes salaries of Washington Operators

(&) Amount reimbursable to Chicago

(*) Credit

(a) Received \$1,115.03 from War Finance Corporation covering business for month of February.

FEDERAL RESERVE BOARD

WASHINGTON, D. C.

APRIL 22, 1922.