

FEDERAL RESERVE BOARD  
WASHINGTON

X-3362

March 17, 1922.

SUBJECT: Expense Main Line, Leased Wire System, February, 1922.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-3362a and X-3362b, covering in detail operations of the main line, Leased Wire System, during the month of February 1922.

Please credit the amount payable by your bank in the general account, Treasurer U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS  
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE  
LEASED WIRE SYSTEM FOR THE MONTH OF FEBRUARY, 1922.

From	Bank Business	Per cent of Total Bank Business(*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	32,395	3.32	5,464	217	38,076
New York	157,309	16.11	10,329	-	167,638
Philadelphia	46,518	4.76	5,135	-	51,653
Cleveland	69,015	7.07	7,690	557	77,262
Richmond	65,476	6.71	6,061	5,529	77,066
Atlanta	89,882	9.21	9,238	4,271	103,391
Chicago	120,765	12.37	7,918	249	128,932
St. Louis	74,910	7.57	7,732	688	83,330
Minneapolis	36,274	3.72	4,483	14,558	55,315
Kansas City	79,332	8.12	8,639	13,180	101,151
Dallas	61,731	6.32	4,503	213	66,447
San Francisco	<u>142,776</u>	<u>14.62</u>	<u>13,135</u>	<u>9,080</u>	<u>164,991</u>
Total F. R. Banks	976,383		<u>90,327</u>	48,542	1,115,252
Washington	<u>265,364</u>	<u>100.00</u>	<u>136,204</u>	<u>4,946</u>	<u>407,514</u>
Grand Total	1,242,747		226,531	53,488	1,522,766
Percent of Total	81.61%		14.88%	3.51%	
Bank Business	1,242,747 words or 84.58%				
Treasury Business	<u>226,531</u> " " <u>15.42</u>				
TOTAL	1,469,278		100.00%		

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WASHINGTON, D. C.  
MARCH 17, 1922.

REPORT OF EXPENSE  
MAIN LINE  
FEDERAL RESERVE LEASED WIRE SYSTEM FEBRUARY, 1922.

Name of Bank	Operators' Salaries	Operators' Overtime	Extra Compensation	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ -	-	-	\$ 250.00	\$ 666.36	\$ 250.00	\$ 416.36
New York	789.98	11.89	-	-	801.87	3,233.43	801.87	2,431.56
Philadelphia	225.00	-	-	-	225.00	955.38	225.00	730.38
Cleveland	524.00	-	-	-	524.00	1,419.02	524.00	895.02
Richmond	300.00	-	-	-	300.00	1,346.76	300.00	1,046.76
Atlanta	240.00	-	-	-	240.00	1,848.54	240.00	1,608.54
Chicago (#)	4,890.33	4.00	-	-	4,894.33	2,482.78	4,894.33	2,411.55 (*)
St. Louis	300.00	-	-	-	300.00	1,539.44	300.00	1,239.44
Minneapolis	275.00	-	-	-	275.00	746.64	275.00	471.64
Kansas City	352.82	-	-	-	352.82	1,629.76	352.82	1,276.94
Dallas	182.00	-	-	-	182.00	1,268.48	182.00	1,086.48
San Francisco	395.00	-	-	-	395.00	2,934.37	395.00	2,539.37
Fed. Res. Board				16,821.18	16,821.18			
Total	\$8,724.13	\$15.89	-	\$16,821.18	\$25,561.20	\$20,070.96	\$8,740.02	\$13,742.49
					(a) 5,491.24			(8) 2,411.55
					\$20,070.96			\$11,330.94

(#) Includes salaries of Washington Operators

(8) Amount reimbursable to Chicago

(\*) Credit

(a) Includes \$3,942.98 received from Treasury Department, and \$1,548.26 from War Finance Corporation covering business for months of September, 1921 and January, 1922, respectively.

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MARCH 17, 1922.