

TREASURY DEPARTMENT
WASHINGTON

March 7, 1922.

The Governor
Federal Reserve Board.

Sir:
You are advised that the Department has referred to the Comptroller General of the United States, Treasury Department Division, for settlement, the account of the Bureau of Engraving and Printing for preparing Federal reserve notes during the period February 1 to February 28, 1922, amounting to \$160,192.98, as follows:-

Federal Reserve Notes, 1914

	<u>\$5</u>	<u>\$10</u>	<u>\$20</u>	<u>\$100</u>	<u>Total</u>
New York	1,258,000	906,000	162,000	3,000	2,329,000
Philadelphia	109,000	-	8,000	-	117,000
Cleveland	84,000	51,000	25,000	-	160,000
Richmond	2,000	-	8,000	-	10,000
Atlanta	52,000	7,000	6,000	-	65,000
Chicago	72,000	61,000	4,000	2,000	159,000
St. Louis	1,000	-	4,000	-	5,000
Minneapolis	26,000	2,000	-	-	28,000
Kansas City	45,000	-	26,000	-	71,000
San Francisco	108,000	113,000	66,000	-	287,000
	<u>1,757,000</u>	<u>1,160,000</u>	<u>309,000</u>	<u>5,000</u>	<u>3,231,000</u>

3,231,000 sheets at \$49.58, \$160,192.98

The charges against the several Federal Reserve Banks are as follows:

	<u>Sheets</u>	<u>Compen- sation</u>	<u>Plate Printing</u>	<u>Materials</u>	<u>Inc.Com- pensation</u>	<u>Total</u>
New York	2,329,000	\$38,777.85	\$37,194.13	\$28,437.09	\$11,062.75	\$115,471.82
Philadelphia	117,000	1,948.05	1,868.49	1,428.57	555.75	5,800.86
Cleveland	160,000	2,664.00	2,555.20	1,953.60	760.00	7,932.80
Richmond	10,000	166.50	159.70	122.10	47.50	495.80
Atlanta	65,000	1,082.25	1,038.05	793.65	308.75	3,222.70
Chicago	159,000	2,647.35	2,539.23	1,941.39	755.25	7,883.22
St. Louis	5,000	83.25	79.85	61.05	23.75	247.90
Minneapolis	28,000	466.20	447.16	341.88	133.00	1,388.24
Kansas City	71,000	1,182.15	1,133.87	866.91	337.25	3,520.18
San Francisco ...	287,000	4,778.55	4,583.39	3,504.27	1,363.25	14,229.46
	<u>3,231,000</u>	<u>53,796.15</u>	<u>51,599.07</u>	<u>39,450.51</u>	<u>15,347.25</u>	<u>160,192.98</u>

The Bureau appropriations will be reimbursed in the above amount from the indefinite appropriation "Preparation and Issue of Federal Reserve Notes, Reimbursable", and it is requested that your Board cause such indefinite appropriation to be reimbursed in like amount.

By direction of the Secretary:

Respectfully,
S. P. Gilbert, Jr.
Under Secretary.