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FEDERAL RESERVE BOARD
WASHINGTON

X-3339
February 23, 1922.

SUBJECT: Expense Main Line, Leased Wire System, January, 1922.

Dear Sir:

Enclosed herewith you will find two mimeograph statements, X-3339a and X-3339b, covering in detail operations of the main line, Leased Wire System, during the month of January, 1922.

Please credit the amount payable by your bank in the general account, Treasurer U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS
TRANSMITTED OVER MAIN LINE OF THE FEDERAL RESERVE
LEASED WIRE SYSTEM FOR THE MONTH OF JANUARY, 1922.

From	Bank Business	Per cent of Total Bank Business(*)	Treasury Dept. Business	War Finance Corp. Business	Total
Boston	40,101	3.61	4,654	141	44,896
New York	173,125	15.58	10,443	190	183,758
Philadelphia	54,876	4.94	5,358	-	60,234
Cleveland	83,031	7.47	6,888	474	90,393
Richmond	79,050	7.12	4,874	7,935	91,859
Atlanta	81,845	7.37	7,174	4,896	93,915
Chicago	137,130	12.34	7,013	-	144,143
St. Louis	79,278	7.14	7,654	943	87,875
Minneapolis	44,560	4.01	4,029	19,364	67,953
Kansas City	91,583	8.24	6,415	23,671	121,669
Dallas	79,059	7.12	3,312	1,007	83,878
San Francisco	<u>167,294</u>	<u>15.06</u>	<u>12,594</u>	<u>8,868</u>	<u>188,756</u>
Total F. R. Banks	1,110,932		80,908	67,489	1,259,329
Washington	<u>253,741</u>	<u>100.00</u>	<u>105,483</u>	<u>9,063</u>	<u>368,287</u>
Grand Total	1,364,673		186,391	76,552	1,627,616
Per cent of Total	83.85%		11.45%	4.70%	
Bank Business	1,364,673 words or 87.98%				
Treasury Business	<u>186,391</u> " " <u>12.02</u>				
TOTAL	1,551,064		100.00%		

FEDERAL RESERVE BOARD
WASHINGTON, D. C.
FEBRUARY 23, 1922.

REPORT OF EXPENSE
 MAIN LINE
 FEDERAL RESERVE LEASED WIRE SYSTEM JANUARY, 1922.

X-3339b

Name of Bank	Operators' Salaries	Operators' Overtime	Extra Compensation	Wire Rental	Total Expense	Pro rata Share of Total Expense	Credits	Payable to Federal Reserve Board
Boston	\$ 250.00	\$ -	\$ 115.00	\$ -	\$ 365.00	\$ 748.18	\$ 365.00	\$ 383.18
New York	789.98	-	-	-	789.98	3,228.97	789.98	2,438.99
Philadelphia	225.00	-	-	-	225.00	1,023.82	225.00	798.82
Cleveland	524.00	-	-	-	524.00	1,548.17	524.00	1,024.17
Richmond	300.00	-	-	-	300.00	1,475.63	300.00	1,175.63
Atlanta	240.00	-	-	-	240.00	1,527.44	240.00	1,287.44
Chicago (#)	5,015.31	12.00	-	-	5,027.31	2,557.48	5,027.31 (**)	2,469.83
St. Louis	300.00	-	288.00	-	588.00	1,479.77	588.00	891.77
Minneapolis	275.00	-	-	-	275.00	831.08	275.00	556.08
Kansas City	326.66	1.50	-	-	328.16	1,707.75	328.16	1,379.59
Dallas	170.00	-	-	-	170.00	1,475.63	170.00	1,305.63
San Francisco	395.00	-	-	-	395.00	3,121.20	395.00	2,726.20
Fed. Res. Board				16,066.07	16,066.07			

Total	\$8,810.95	\$ 13.50	\$403.00	\$16,066.07	\$25,293.52	\$20,725.12	\$9,227.45	\$13,967.50
					(a) 4,568.40			(&) 2,469.83
					20,725.12			\$11,497.67

(#) Includes salaries Washington Operators

(&) Amount reimbursable to Chicago

(**) Credit.

(a) Includes \$2, 546.58 received from Treasury Dept. and \$2, 010.29 from War Finance Corporation covering business for months of Aug. and Dec., 1921, respectively; also \$11.53 received from lessor account of interruption in service during Dec.

FEDERAL RESERVE BOARD

WASHINGTON, D. C.

FEBRUARY 23, 1922.