

FEDERAL RESERVE BOARD

WASHINGTON

X-3292

January 4, 1922.

SUBJECT: Code words to be used in connection with Settlement through Gold Settlement Fund of shipments of "other" Federal Reserve notes.

Dear Sir:

With further reference to the Board's letter of December 31, 1921 (X-3290) describing the plan for the settlement through the Gold Settlement Fund of "other" Federal Reserve notes, it will be noted that certain code words were adopted by the Board for use in connection with the new plan of settlement to go into effect February 1st.

It is now requested that the code words CHURCH, CHURNING and CIDER, designated in that letter, be added to the bottom of page 48 of the new code book to follow the code word CHUMMY, already inserted, the code words DRUID and DRUMMER be added to the bottom of page 77, following the code word DROWSY and that the code word DUCKBILL be added to the bottom of page 78 following the code word DUCHY.

It will, of course, be understood that the use of the code words CHUMMY and CHURL listed on page 48 of the new code book and used at the present time in connection with direct advices to the Federal Reserve banks of shipments of fit and unfit Federal Reserve notes will be discontinued after February 1st and it is requested that these words be cancelled in your Bank's copies of the Telegraphic Code, when the new plan of settlement becomes effective.

Very truly yours,

Walter L. Eddy,
Assistant Secretary.

GOVERNORS OF ALL FEDERAL RESERVE BANKS.