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# FEDERAL RESERVE BOARD

WASHINGTON

X-3291

January 4, 1922.

SUBJECT: Certification of Payment of Franchise Tax to  
Treasury Department.

Dear Sir:

In accordance with the procedure previously adopted by the Treasury Department, in connection with the certification as to payment by Federal Reserve Banks to the Treasurer of the United States of amounts on account of franchise tax, the Federal Reserve Board, at the request of the Treasury Department, asks that your auditor prepare a statement of income and expenses covering the calendar year 1921, showing the manner in which the amount due the United States on account of franchise tax was determined. It is requested that when the statement has been prepared the following form of certification be typed on its back, executed by your auditor and countersigned by a senior executive officer. The statement should then be forwarded to the Secretary of the Treasury, Division of Public Moneys, Washington.

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X-7291

"I hereby certify that I have examined this statement of profit and loss account of the Federal Reserve Bank of \_\_\_\_\_ for the calendar year 1921; that the items in such account are correct as shown by the records of such Federal Reserve Bank; that such profit and loss statement shows all items of gain during the period; that all deductions made from gross and net earnings in such statement appear to be fair, just and reasonable in all respects, and that the amount due the United States as shown thereon is correct in accordance with the provisions of Section 7 of the Federal Reserve Act approved December 23, 1913, as amended by the act of March 3, 1919."

\_\_\_\_\_  
Auditor, Federal Reserve  
Bank of \_\_\_\_\_

COUNTERSIGNED:

\_\_\_\_\_

The Treasury Department advises the Board that it is the usual custom of administrative officers of the Government having charge of the collection of revenue to make such verifications of collections as will insure the Government's receipt of the correct amount due, and that it desires the certified copy of your statement requested in order to make such verifications therefrom.

Very truly yours,

W. W. Hoxton,  
Secretary.

TO THE GOVERNORS OF ALL FEDERAL RESERVE BANKS, EXCEPT DALLAS.