

## FEDERAL RESERVE BOARD

WASHINGTON

December 27, 1921.  
St. 2507.

SUBJECT: Weekly press statement.

Dear Sir:

Beginning with January 4, 1922 deferred availability items will be designated in the weekly COND telegram showing the condition of the twelve Federal reserve banks combined, by code word TAPP instead of code word GUST now being used. This change is made to conform with revised balance sheet form 34.

Very truly yours,

E. L. Smead, Chief,  
Division of Reports and Statistics.

All agents except Richmond.