## FEDERAL RESERVE BOARD

WASHINGTON

The telegram given below is hereby confirmed.

Assistant to Governor.

1.170

Curtiss, Boston Jay, New York Austin, Philadelphia Wills, Cleveland Hardy, Richmond McCord, Atlanta Heath, Chicago Martin, St. Louis Rich, Minneapolis Ramsay, Kansas City Ramsey, Dallas Perrin, San Francisco

St.2445. November 30, 1921.

TRANS Beginning this week Board's weekly press statement will show separately new item "Municipal warrants" following "U. S. certificates of indebtedness - All other". On balance sheet form 34 and in Wednesday night telegrams, holdings of municipal warrants if any should be reported against code TORN immediately following code TALL. Maturity distribution of warrants should also be shown on reverse side of form 34 and telegraphed against following code words: Past due code SALE, Within 15 days SEND, 16 to 30 days SIFT, 31 to 60 days SORE, 61 to 90 days SUCH, Over 90 days SYLP, Total code TOST. In Board's weekly COND telegram, municipal warrants will be shown against code TORN. Code item BUND in daily TEND telegram should hereafter include municipal warrants. Total holdings of municipal warrants on November 23 will be shown in this week's consolidated press statement as 22 thousands while code items BURK and TACK will be reduced to 69,375 and 1,274,545, respectively.

EDDY.

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