FEDERAL RESERVE BOARD

WASHINGTON

November 18, 1921. St.2422.

SUBJECT: Revision of Balance Sheet, Form 34.

Dear Sir:

Enclosed herewith is a copy of the present edition of daily balance sheet Form 34, with changes noted thereon which it is proposed to incorporate in the form to be used during 1922.

The subtotals for Non-reserve cash and Uncollected checks, drafts, etc., under the general head of Uncollected items have been inserted in order that the actual float arising from time schedules may be readily obtained from the balance sheet. The changes in the Miscellaneous liabilities and Net earnings blocks have been made in order that the figures required for publication in the Board's weekly press statement may appear on the face of the balance sheet. Sufficient blank lines will be left in the several blocks to provide for the insertion of new accounts during 1922 if necessary.

In case you have any suggestions for the further revision of the form, or for any modifications in changes indicated, it will be appreciated if you will mail or telegraph them in time to reach the Board not later than Monday, November 28.

Very truly yours,

Walter L. Eddy, Assistant Secretary.

Enclosure.

Letter sent to all Federal Reserve Agents.