FEDERAL RESERVE BOARD

WASHINGTON

X-3288

December 29, 1921

SUBJECT: Oaths of Directors and Officers of

Federal Reserve Banks.

Dear Sir:

There appears to be some uncertainty on the part of some of the Federal Reserve Banks as to the Board's practice with reference to oaths of directors and officers of Federal Reserve Banks. It is the Board's practice to require all directors of Federal Reserve Banks, all directors of Federal Reserve Branch Banks, all Federal Reserve Agents, and all Assistant Federal Reserve Agents, whether located at Federal Reserve Banks or Federal Reserve Branch Banks, to execute oaths of office when they enter upon their official duties. Whenever the term of office of a director, Federal Reserve Agent or Assistant Federal Reserve Agent expires and the same person is reappointed he should execute a new oath. All such oaths should be executed in writing on the forms prescribed by the Federal Reserve Board and should be promptly forwarded to the Board for filing.

Very truly yours,

Walter L. Eddy, Assistant Secretary.

CHAIRMAN OF ALL FEDERAL RESERVE BANKS.